

Tuesday December 9, 2014

Structured Products

Current Year	Previous Year
--------------	---------------

ALL U.S. STRUCTURED PRODUCTS

Year to Date:

\$50.547 billion in 9418 deals	\$48.145 billion in 8451 deals
--------------------------------	--------------------------------

Quarter to Date:

\$9.709 billion in 1744 deals	\$7.675 billion in 1706 deals
-------------------------------	-------------------------------

Month to Date:

\$0.581 billion in 90 deals	\$0.479 billion in 154 deals
-----------------------------	------------------------------

BREAKDOWN OF YEAR TO DATE DEALS

EXCHANGE-TRADED NOTES

\$10.935 billion in 854 deals	\$12.411 billion in 844 deals
-------------------------------	-------------------------------

ALL U.S. STOCK AND EQUITY INDEX DEALS

\$35.569 billion in 7480 deals	\$32.948 billion in 6430 deals
--------------------------------	--------------------------------

SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$11.147 billion in 4282 deals	\$8.402 billion in 3756 deals
--------------------------------	-------------------------------

STOCK INDEX U.S. STRUCTURED PRODUCTS

\$23.130 billion in 3054 deals	\$23.967 billion in 2562 deals
--------------------------------	--------------------------------

FX U.S. STRUCTURED PRODUCTS

\$0.536 billion in 89 deals	\$0.590 billion in 123 deals
-----------------------------	------------------------------

COMMODITY U.S. STRUCTURED PRODUCTS

\$6.862 billion in 729 deals	\$4.029 billion in 615 deals
------------------------------	------------------------------

INTEREST RATE STRUCTURED PRODUCTS

\$1.805 billion in 160 deals	\$1.584 billion in 122 deals
------------------------------	------------------------------

INTEREST RATE STRUCTURED COUPONS

\$37.712 billion in 1535 deals	\$43.403 billion in 1488 deals
--------------------------------	--------------------------------

Credit Suisse's notes tied to Euro Stoxx 50 aimed at Euro bulls seeking to mitigate risk

By Emma Trinca

New York, Dec. 8 – **Credit Suisse** AG's market-linked notes due Dec. 31, 2020 tied to the **Euro Stoxx 50 index** are likely to appeal to cautiously bullish investors seeking exposure to European stocks given the protection offered and the nature of the risks associated with this part of the world, sources said.

If the index return is positive, the payout at maturity will be par plus 110% to 120% of the index return, with the exact participation rate to be set at pricing, according to a 424B2 filing with the Securities and Exchange Commission.

If the index falls by up to 10%, the payout will be par plus the index return, with exposure to the index decline. If the index falls by more than 10%, investors will receive 90% of par.

The European Dow

Carl Kunhardt, wealth adviser at Quest Capital Management, said that the structure offered a convenient way to diversify an equity portfolio across different regions in the world.

"It's a little bit long but it's a nice note," he said.

"You have to be international in a well-diversified portfolio. You can't just go all domestic equity.

"The closest thing is Western Europe, and the Euro Stoxx is the Dow over there. These are 50 mega stocks. You're investing in a Dow strategy is Europe. It makes plenty of sense."

But the defensive aspect of the structure, with losses capped at 10%, was what made the product stand out.

"They offer an interesting play on the buffer. You take the first losses but you can't

Continued on page 2

Citigroup plans contingent coupon autocallable notes linked to stocks

By Susanna Moon

Chicago, Dec. 8 – **Citigroup Inc.** plans to price autocallable contingent coupon equity-linked securities due Dec. 15, 2017 linked to **ConocoPhillips** and **Chevron Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon of 8.2% annualized if each stock closes at or above its coupon barrier level, 65% of the initial level, on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each stock closes at or above the initial level on any interest payment date.

The payout at maturity will be par unless either stock finishes at or below its 65% knock-in level, in which case investors will be fully exposed to any losses of the worst performing stock.

Citigroup Global Markets Inc. is the underwriter.

The notes will price on Dec. 12.

The Cusip number is 1730T03N7.

PROSPECTNEWS

© Copyright 2014 by Prospect News Inc.

Electronic redistribution, photocopying and any other electronic or mechanical reproduction is strictly prohibited without prior written approval by Prospect News. Information contained herein is provided by sources believed to be accurate and reliable, however, Prospect News makes no warranty, and each such source makes no warranty, either express or implied, as to any matter whatsoever, including but not limited to those of merchantability or fitness for a particular purpose.

Structured Products News

Bank of Montreal plans redeemable step-up notes with 2.1% initial rate

By Jennifer Chiou

New York, Dec. 8 – **Bank of Montreal** plans to price redeemable step-up notes due Dec. 29, 2021, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be 2.1% for the first three years, stepping up to 2.2% on Dec. 29, 2017, to 2.5% on Dec. 29, 2018, to 3% on Dec. 29, 2019 and to 4% on Dec. 29, 2020. Interest will be payable semiannually. The payout at maturity will be par.

The notes will be callable on each interest payment beginning on Dec. 29, 2015.

The notes (Cusip: 06366RYN9) will price on Dec. 23 and settle on Dec. 29.

BMO Capital Markets Corp. is the agent.

Credit Suisse's notes tied to Euro Stoxx 50 aimed at Euro bulls seeking to mitigate risk

Continued from page 1

lose more than 10%. You get a true safety net below you,” he said.

“On the upside, you’re not getting the dividends but you participate in the index on day one, up to the max. That’s attractive too.

“You get 100% of the gains, 10% of the losses; what’s not to like?”

Risk mitigation

How to achieve global diversification while mitigating risks is one of the baffling issues faced by U.S. portfolio managers after six years of a strong domestic rally, he explained.

“There is no question that any portfolio should have some allocation to European stocks in order to get the international diversification that any equity portfolio needs to have. But one of the issues with Europe is that it tends to be more volatile than the U.S.,” he said.

“This note gives me full participation in the upside. And if there’s a meltdown, I have limited exposure. When people know in advance that the maximum they can lose is 10%, they are totally comfortable. If the market is down 10%, they lose 10%. But if it’s down 40%, they don’t lose 30%. They lost 10%. That’s neat,” he said.

Risk-reward

Kirk Chisholm, principal and wealth manager at NUA Advisors, said he is

not bullish about the asset class. But the structure, he noted, offered enough protection to accommodate investors who hold a bullish view on Europe but who remain cautious.

“I’m not a big fan of European stocks right now, given that a number of European economies are in recession and that we have those unresolved issues around Russia and Ukraine,” said Chisholm.

“But if you have to invest in Europe, that’s maybe a good way to do it.

“If I was considering an ETF, this note would probably be a better solution. You’re getting an additional 10% on the return of the index. Your upside is not capped. But your downside can’t exceed 10%.

“It’s a better risk-reward setup than buying the index,” he said.

Russia an issue

The situation in Europe is mixed at the moment with positive developments and serious geopolitical risks, he said.

“Some things could go very wrong in Russia. If history tells us anything, it’s that you have to be very careful about this part of the world. Europe may be an opportunity in six years, but in the meantime, it’s a risky bet,” he said.

“On the positive side, the euro has dropped quite a lot, which should help the economies of the euro zone. That’s good but

I don’t think we’ll feel the benefit of the currency decline right away. I think it will take at least a year before it starts to have a positive impact on the economy,” he said.

The upside gives investors an additional 10% in return but they also lose a 3.25% annual dividend yield for six years, so slightly less than 20%, he said.

“You would get the 20% with the index no matter what, while you’re not getting it with the notes. Obviously you’re not getting the same risk-reward profile. The terms of the notes are not the same as a direct investment in the equity.

“But given that Europe, in my view, could easily spiral out of control, having this 90% principal guarantee make the product relatively attractive and the partial loss of dividends somewhat more acceptable.

“Europe is relatively cheap but so is Russia. The notes won’t penalize your upside if the situation improves and you get a good downside protection.

“It’s a pretty reasonable investment if you consider allocating to Europe while limiting your downside exposure,” he said.

The notes will price Dec. 29 and settle Dec. 31.

The Cusip number is 22547QZ66.

UBS Financial Services Inc. will act as distributor.

Morningstar introduces more than 60 new global equity indexes

By Jennifer Chiou

New York, Dec. 8 – **Morningstar, Inc.** announced the launch of more than 60 new global equity indexes, which provide investors with benchmarking tools that reflect the performance of equity markets worldwide and will act as the foundation for the next generation of Morningstar “strategic beta” indexes.

According to a news release, Morningstar’s index family spans 45 countries in both developed and emerging markets. It comprises global, regional and

country-specific indexes using a transparent, rules-based methodology with a focus on the investability of the underlying securities.

“As more and more individual investors, advisors and institutions take a global perspective to investing, our new index family will provide them with meaningful, consistent worldwide views across market capitalizations and regions to provide a deeper understanding of market behavior throughout the globe,” Sanjay Arya, head of Morningstar Indexes, said in the release.

Currently, the indexes are available with end-of-day returns and constituent data in Morningstar Direct, the firm’s research platform for institutions. In the coming months, the company will add the indexes into Morningstar Advisor Workstation and Morningstar.com investment platforms for advisors and individuals, respectively, the release stated.

Chicago-based Morningstar is an independent investment researcher. The index business is part of the Morningstar Investment Management group.

Barclays plans notes linked to EquityCompass Share Buyback index

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Barclays Bank plc** plans to price 0% notes due Jan. 10, 2018 linked to the **EquityCompass Share Buyback index**, according to a 424B2 filing with the Securities and Exchange Commission.

The index seeks to capture returns that may be available from investing in a basket of stocks that are selected using the EquityCompass Share BuyBack Strategy, a trading restriction filter and concentration procedures. The strategy selects a portfolio of stocks of up to 30 companies with the most significant share buyback announcements in the prior three months. It is based on the premise that stocks of companies that announce share buybacks may be more likely to perform

well because share buybacks are a signal to the market that the management of a company believes the company’s shares are undervalued.

The notes are putable subject to a minimum of \$10,000 principal amount of notes, and the notes will be called if the closing indicative note value falls to or below \$250.

For each \$1,000 principal amount of notes, the payout at maturity or upon redemption will be 97.5% of the sum of (a) \$1,000 plus (b) \$1,000 multiplied by the closing indicative note return.

The indicative note return on any day is the percentage change of the closing indicative note value from the initial closing indicative note value to the current closing indicative note value on that day.

The initial closing indicative note value is \$1,000. On any business day, it will be (a) the closing indicative note value on the last note rebalancing date multiplied by (b) one plus the net index periodic return as of that business day. The note rebalancing dates are the sixth calendar day of each month.

The net index periodic return equals the index periodic return as of that business day minus the investor fee, which is 0.9% per year.

The index periodic return equals the performance of the index from its closing level on the last note rebalancing date to its closing level on that business day.

Barclays is the agent.

The notes will price Jan. 6 and settle Jan. 9.

The Cusip number is 06741UMT8.

Citigroup plans enhanced barrier digital plus notes linked to Alibaba

By *Susanna Moon*

Chicago, Dec. 8 – **Citigroup Inc.** plans to price 0% enhanced barrier digital plus securities due Dec. 23, 2015 linked to American Depositary Shares representing common shares of **Alibaba Group Holding Ltd.**, according to a 424B2

filing with the Securities and Exchange Commission.

If the shares finish at or above the barrier level, 77% of the initial level, the payout at maturity will be par plus the greater the 10.5% to 11.5% fixed return and any gain, up to a maximum return of 15%.

The exact fixed return will be set at pricing. Otherwise, investors will be exposed to any losses.

Citigroup Global Markets Inc. is the agent.

The notes will price on Dec. 18. The Cusip number is 1730T03L1.

Citigroup plans trigger step performance notes tied to S&P 500

By *Marisa Wong*

Madison, Wis., Dec. 8 – **Citigroup Inc.** plans to price 0% trigger step performance securities due Dec. 31, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is zero or positive, the payout at maturity will be par of \$10 plus the greater of the step return and the index return. Investors will receive par if the index declines by 20% or less and will be fully exposed to the index's decline from its initial level if it declines beyond 20%.

The step return is expected to be 18% to 24% and will be set at pricing.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 17322X623.

Citigroup to price barrier digital plus securities linked to S&P 500

By *Toni Weeks*

San Luis Obispo, Calif., Dec. 8 – **Citigroup Inc.** plans to price 0% barrier digital plus securities due Dec. 27, 2019 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than

or equal to the initial level, the payout at maturity will be par plus the greater of the index return and the fixed return amount, which is expected to be 25% to 28% and will be set at pricing.

If the final index level is less than the initial level but greater than or equal to the barrier level, 80% of the initial level, the

payout will be par.

If the index finishes below the barrier level, investors will be fully exposed to the index's decline.

Citigroup Global Markets Inc. is the underwriter.

The notes are expected to price Dec. 22. The Cusip number is 1730T03P2.

Citigroup to price trigger step performance securities on S&P 500

By *Marisa Wong*

Madison, Wis., Dec. 8 – **Citigroup Inc.** plans to price 0% trigger step performance securities due Dec. 31, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is zero or positive, the payout at maturity will be par of \$10 plus the greater of the step return and the index return. Investors will receive par if the index declines by 20% or less and will be fully exposed to the index's decline from its initial level if it declines beyond 20%.

The step return is expected to be 25% to 31% and will be set at pricing.

UBS Financial Services Inc. and Citigroup Global Markets Inc. are the agents.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 17322X615.

Credit Suisse increases cap on VelocityShares 3x Long Natural Gas ETNs

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Credit Suisse AG, Nassau Branch** increased the maximum amount of 0% VelocityShares 3x Long Natural Gas ETNs due Feb. 9, 2032 linked to the **S&P GSCI Natural Gas Index Excess Return** index that it will issue to \$8 billion from \$4 billion, according to a 424B2 filing with the Securities and Exchange Commission.

As of Dec. 8, \$3,065,000,000 principal amount of the notes remain outstanding.

The original \$5 million of notes priced on Feb. 7, 2012.

The payout at maturity will equal the closing indicative value of the notes on Feb. 2, 2032.

The closing indicative value of the notes on the inception date was \$50. On

subsequent days, it equals (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is zero or less at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) the index return over the previous day's closing index level times three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day Treasury rate.

The daily investor fee is an annualized amount equal to 1.65% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The company can accelerate the notes if their intraday indicative value is ever 15% or less of the prior day's closing indicative value.

The notes are listed on the NYSE Arca under the ticker symbol "UGAZ."

Credit Suisse Securities (USA) LLC is the agent. VLS Securities, LLC will receive all or part of the daily investor fee in consideration for its role in marketing and placing the securities under the VelocityShares brand.

Credit Suisse increases cap on VelocityShares 3x Long Crude Oil ETNs

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Credit Suisse AG, Nassau Branch** increased the maximum amount of 0% VelocityShares 3x Long Crude Oil exchange-traded notes due Feb. 9, 2032 linked to the **S&P GSCI Crude Oil Index Excess Return** that it will issue to \$400 million from \$200 million, according to a 424B2 filing with the Securities and Exchange Commission.

The company originally planned to issue up to \$100 million of the notes, then increased that to \$200 million on Nov. 17. As of Dec. 8, \$172,530,350 principal amount of the notes remains outstanding.

The payout at maturity will equal the closing indicative value of the notes on Feb. 2, 2032.

The closing indicative value of the

notes on the inception date was \$50. On subsequent days, it equals (a) (i) the closing indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is less than or equal to zero at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) (i) the index return (over the previous day's closing index level) times (ii) three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day U.S. Treasury rate.

The daily investor fee is an annualized amount equal to 1.35% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The company can accelerate the notes if their intraday indicative value is ever 15% or less of the prior day's closing indicative value.

The notes will be listed on the NYSE Arca under the ticker symbol "UWTI."

Credit Suisse Securities (USA) LLC is the agent. VLS Securities, LLC will receive all or a portion of the daily investor fee in consideration for its role in marketing and placing the securities under the VelocityShares brand.

Credit Suisse to price autocallable reverse convertibles on Tenet

By Marisa Wong

Madison, Wis., Dec. 8 – **Credit Suisse AG, London Branch** plans to price 9% to 11% autocallable reverse convertible securities due Dec. 29, 2015 linked to the common stock of **Tenet Healthcare Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly. The notes will be called at par if Tenet Healthcare shares close at or above the initial share price on June 24, 2015 or Sept. 24, 2015.

The payout at maturity will be par unless Tenet Healthcare shares close at or below the knock-in price, 65% of the initial share price, during the life of the notes and

finish below the initial share price, in which case the payout will be a number of Tenet Healthcare shares equal to \$1,000 divided by the initial share price.

Credit Suisse Securities (USA) LLC is the agent.

The notes will price on Dec. 23 and settle on Dec. 29.

The Cusip number is 22547QYV2.

Credit Suisse plans autocallable market-linked step-up notes on indexes

By Jennifer Chiou

New York, Dec. 8 – **Credit Suisse AG** plans to price 0% autocallable market-linked step-up notes due December 2017 linked to the **S&P 500 index** with a 60% weight and the **MSCI EAFE index** with a 60% weight, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at par of \$10 plus an annualized call premium of 8% if the basket closes at or above the initial level on either call observation date. The call observation dates are in January 2016 and December 2016.

If the basket finishes at or above the initial level, the payout at maturity will be par

of \$10 plus the greater of the step-up payment and the basket return. The step-up payment will be 18% to 24% and will be set at pricing.

Investors will be exposed to any basket decline.

The notes are expected to price in December and settle in January.

BofA Merrill Lynch is the agent.

Credit Suisse plans step-up contingent coupon notes linked to indexes

By Marisa Wong

Madison, Wis., Dec. 8 – **Credit Suisse AG** plans to price step-up contingent coupon callable yield notes due Dec. 26, 2024 linked to the **Euro Stoxx 50 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent

quarterly coupon if each index closes at or above its barrier level, 75% of its initial level, on the observation date for that quarter. The annualized rate will be 9% initially, stepping up to 11% on March 26, 2021 and to 13% on March 26, 2024.

The notes are callable on any quarterly call date.

The payout at maturity will be par

unless any index finishes below the knock-in level, 50% of its initial level, in which case investors will be fully exposed to any losses of the worse performing index.

Incapital LLC is the placement agent.

The notes will price on Dec. 22 and settle on Dec. 26.

The Cusip number is 22547QYN0.

Credit Suisse plans contingent coupon autocallables on stock basket

By Jennifer Chiou

New York, Dec. 8 – **Credit Suisse AG** plans to price contingent coupon autocallable yield notes due Dec. 17, 2018 linked to **PepsiCo, Inc.**, the **Kroger Co.** and **Kraft Foods Group, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon of 7% annualized if each stock closes at or above its coupon barrier level, 70% of the initial level, on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each stock closes at or above the initial level on any interest payment date.

The payout at maturity will be par unless any stock finishes at or below its 65% knock-in level, in which case investors will be fully exposed to any losses of the worst-performing stock.

The notes (Cusip: 22547QYY6) will price on Dec. 9 and settle on Dec. 16.

Credit Suisse Securities (USA) LLC is the agent.

Credit Suisse plans contingent coupon autocallables on two stocks

By Jennifer Chiou

New York, Dec. 8 – **Credit Suisse AG** plans to price contingent coupon autocallable yield notes due Dec. 17, 2018 linked to **Walgreen Co.** and **Colgate-Palmolive Co.**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly coupon of 7% annualized if each stock closes at or above its coupon barrier level, 70% of the initial level, on the observation date for that quarter.

The notes will be called at par plus the contingent coupon if each stock closes at or above the initial level on any interest payment date.

The payout at maturity will be par unless any stock finishes at or below its 65% knock-in level, in which case investors will be fully exposed to any losses of the worst-performing stock.

The notes (Cusip: 22547QYX8) will price on Dec. 9 and settle on Dec. 16.

Credit Suisse Securities (USA) LLC is the agent.

Credit Suisse plans buffered return equity securities tied to S&P 500

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Credit Suisse AG** plans to price 0% buffered return equity securities due Dec. 21, 2018 linked to the **S&P 500 index**, according to a 424B2 filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus any gain in the index.

Investors will receive par if the index falls by up to the buffer amount and will lose 1% for each 1% decline beyond the buffer

amount. The buffer amount is expected to be 17% to 20% and will be set at pricing.

Credit Suisse Securities (USA) LLC is the agent.

The notes (Cusip: 22547QZ41) will price Dec. 18 and settle Dec. 23.

Credit Suisse plans step-up contingent coupon notes linked to S&P 500

By Marisa Wong

Madison, Wis., Dec. 8 – **Credit Suisse AG** plans to price step-up contingent coupon callable yield notes due Dec. 26, 2029 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

Each quarter, the notes will pay a contingent coupon if the index closes at or above its coupon barrier level, 72.5% of its initial level, on the observation date for that quarter. The contingent coupon rate is 7% per year initially, then steps up to

8% per year on March 26, 2020 and to 9% per year on March 26, 2025.

The payout at maturity will be par unless the index finishes below its knock-in level, 50% of its initial level, in which case investors will be fully exposed to the index's decline.

The notes are callable at par on any interest payment date.

Incapital LLC is the placement agent.

The notes will price on Dec. 22 and settle on Dec. 26.

The Cusip number is 22547QYM2.

Goldman pushes back pricing on notes linked to Indian rupee vs. euro

By Susanna Moon

Chicago, Dec. 8 – **Goldman Sachs Group, Inc.** pushed back pricing on its 0% currency-linked notes linked to the **Indian rupee** relative to the euro, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will now price on Dec. 12 and settle on Dec. 19, with maturity now set for June 20, 2016. The notes were originally set to price on Dec. 5 and settle on Dec. 12 and mature June 13, 2016

As announced on Dec. 4, if the currency return is at least zero

e, the payout at maturity will be par plus the greater of the return or \$173.50 per \$1,000 principal amount of notes.

If the currency falls by up to 10%, the payout will be par plus 17.35%.

Otherwise, investors will be fully exposed to any losses if the currency falls by more than 10%.

Goldman Sachs & Co. is the underwriter with J.P. Morgan Securities LLC as placement agent.

The Cusip is 38147QPZ3.

Goldman Sachs plans contingent coupon notes linked to dollar vs. euro

By Marisa Wong

Madison, Wis., Dec. 8 – **Goldman Sachs Group, Inc.** plans to price 0% contingent coupon currency-linked notes tied to the **dollar** relative to the **euro**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes are expected to have a term of 36 to 40 months.

The currency return will be positive if the final exchange rate is less than the initial exchange rate, which means it will take fewer dollars to purchase one euro at the

final exchange rate compared to the initial rate.

For each annual coupon payment date, the notes will pay an amount equal \$20.00 to \$23.50 for each \$1,000 principal amount if the coupon exchange rate for the applicable coupon observation date is less than or equal to the initial rate. Otherwise, the coupon will be zero.

The coupon exchange rate is the average of the levels of the dollar per euro exchange rate on each of the five consecutive business days prior to and

including the applicable coupon observation date.

If the currency return is positive or zero, the payout at maturity will be par plus the currency return.

If the currency return is negative, the payout will be the greater of the minimum settlement amount of \$900 and par plus the currency return.

Goldman Sachs & Co. is the underwriter.

The notes are expected to price in December.

Goldman Sachs plans leveraged buffered notes linked to Euro Stoxx 50

By Marisa Wong

Madison, Wis., Dec. 8 – **Goldman Sachs Group, Inc.** plans to price 0% 48-month leveraged buffered notes linked to the **Euro Stoxx 50 index**, according to a 424B2 with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any index gain. Investors will receive par if the index falls by up to 20% and will lose 1.25% for each 1% decline beyond 20%.

Goldman Sachs & Co. is the agent.

The Cusip number is 38147QPM2.

Goldman Sachs to price leveraged buffered notes tied to Euro Stoxx 50

By Marisa Wong

Madison, Wis., Dec. 8 – **Goldman Sachs Group, Inc.** plans to price 0% 48-month leveraged buffered notes linked to the **Euro Stoxx 50 index**, according to a 424B2 with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.8 times any index gain. Investors will receive par if the index falls by up to 10% and will lose 1.111% for each 1% decline beyond 10%.

Goldman Sachs & Co. is the agent.

The Cusip number is 38147QPL4.

Goldman Sachs to price leveraged buffered notes linked to S&P 500

By Toni Weeks

San Luis Obispo, Calif. – **Goldman Sachs Group, Inc.** plans to price 48-month 0% leveraged buffered notes linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

The payout at maturity will be par plus 1.15 times any index gain, subject to a maximum settlement amount of \$1,552.00 to \$1,644.00 per \$1,000 principal amount of notes. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 20% and will lose 1.25% for every 1% decline beyond the 20% buffer.

Goldman Sachs & Co. is the underwriter.

The Cusip number is 38147QQ82.

Goldman Sachs plans trigger performance notes on Vanguard FTSE EM

By Marisa Wong

Madison, Wis., Dec. 8 – **Goldman Sachs Group, Inc.** plans to price 0% trigger performance securities due Dec. 31, 2019 linked to the **Vanguard FTSE Emerging Markets exchange-traded fund**, according to a 424B2 filing with the Securities and

Exchange Commission.

The payout at maturity will be par of \$10 plus 121% to 131% of any fund gain. The exact participation rate will be set at pricing.

Investors will receive par if the fund falls by up to 25% and will be fully exposed

to losses from the initial level if it falls by more than 25%.

Goldman Sachs & Co. is the underwriter.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 38148K587.

Goldman plans 15-year callable step-up notes with 3.5% initial rate

By Jennifer Chiou

New York, Dec. 8 – **Goldman Sachs Group, Inc.** plans to price callable step-up fixed-rate notes due December 2029, according to a 424B2 filing with the Securities and Exchange Commission.

The coupon is 3.5% for the first five years, stepping up to 4% in December 2019, to 5% in December 2023, to 6% in December 2026 and to 7% in December 2028. Interest is payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any quarterly call date after one year.

The notes (Cusip: 38147QQ74) will price and settle in December.

Goldman, Sachs & Co. is the underwriter.

HSBC plans 2.5-year buffered AMPS with cap linked to iShares China

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% buffered Accelerated Market Participation Securities due June 23, 2017 linked to the **iShares China Large-Cap exchange-traded fund**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any gain in the

fund, up to a maximum return of at least 29%. The exact cap will be set at pricing.

Investors will receive par if the fund falls by up to 10% and will be exposed to any losses beyond 10%.

HSBC Securities (USA) Inc. is the agent.

The notes will price on Dec. 18 and settle on Dec. 23.

The Cusip number is 40433BVW5.

HSBC plans three-year SelectInvest notes with cap tied to iShares EM

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% SelectInvest debt securities due Dec. 26, 2017 linked to the **iShares MSCI Emerging Markets exchange-traded fund**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any fund gain, up to

a maximum return of at least 22.5%. The exact cap will be set at pricing.

Investors will receive par if the fund falls by up to 15% and will lose 1% for every 1% decline beyond 15%.

HSBC Securities (USA) Inc. is the agent.

The notes will price on Dec. 19 and settle on Dec. 24.

The Cusip number is 40433BUL0.

HSBC plans five-year SelectInvest notes with cap tied to iShares EM

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% SelectInvest debt securities due Dec. 24, 2019 linked to the **iShares MSCI Emerging Markets exchange-traded fund**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any fund gain, up to

a maximum return of at least 39%. The exact cap will be set at pricing.

Investors will receive par if the fund falls by up to 25% and will lose 1% for every 1% decline beyond 25%.

HSBC Securities (USA) Inc. is the agent.

The notes will price on Dec. 19 and settle on Dec. 24.

The Cusip number is 40433BUR7.

HSBC plans buffered market participation notes on Energy Select fund

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **HSBC USA Inc.** plans to price 0% buffered market participation securities due Dec. 26, 2017 linked to the **Energy Select Sector SPDR fund**, according to an FWP filing with the Securities and Exchange

Commission.

If the index return is greater than zero, the payout at maturity will be par plus the index return, subject to a maximum return of at least 65% that will be set at pricing.

Investors will receive par if the index declines by up to 10% and will lose 1% for

every 1% that the index declines beyond the 10% buffer.

HSBC Securities (USA) Inc. is the underwriter.

The notes will price Dec. 22 and settle Dec. 26.

The Cusip number is 40433BVN5.

HSBC plans income plus notes on stocks with 1% minimum coupon

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price income plus notes due Dec. 23, 2021 linked to a basket of common stocks, according to an FWP filing with the Securities and Exchange Commission.

The underlying companies are **Altria Group, Inc., Apple Inc., Eli Lilly and**

Co., McDonald's Corp. and Verizon Communications Inc.

If every underlying stock closes at or above its initial level on a coupon valuation date, the coupon will be the minimum rate of 1% plus a performance-based coupon of at least 7%. The exact performance-based rate will be set at pricing. Otherwise, the

notes will pay the minimum coupon of 1%. Interest will be payable annually.

The payout at maturity will be par. HSBC Securities (USA) Inc. is the agent.

The notes will price on Dec. 18 and settle on Dec. 23.

The Cusip number is 40433BVE5.

HSBC plans three-year SelectInvest notes with cap tied to Euro Stoxx

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% SelectInvest debt securities due Dec. 26, 2017 linked to the **Euro Stoxx 50 index**, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par plus any index gain, up to a maximum return of at least 30%. The exact cap will be set at pricing.

Investors will receive par if the index

falls by up to 15% and will lose 1% for every 1% decline beyond 15%.

HSBC Securities (USA) Inc. is the agent.

The notes will price on Dec. 19 and settle on Dec. 24.

The Cusip number is 40433BUM8.

HSBC plans five-year SelectInvest notes with cap tied to Euro Stoxx

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% SelectInvest debt securities due Dec. 24, 2019 linked to the **Euro Stoxx 50 index**, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par plus any index gain, up to a maximum return of at least 110%. The exact cap will be set at pricing.

Investors will receive par if the index

falls by up to 25% and will lose 1% for every 1% decline beyond 25%.

HSBC Securities (USA) Inc. is the agent.

The notes will price on Dec. 19 and settle on Dec. 24.

The Cusip number is 40433BUS5.

HSBC plans trigger return optimization notes linked to Russell 2000

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% trigger return optimization securities due Dec. 29, 2017 linked to the **Russell 2000 index**, according to an FWP with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of \$10 plus

1.5 times the index return, subject to a maximum return that is expected to be 33% to 39% and will be set at pricing.

If the index return is zero or negative and the final index level is greater than or equal to the trigger level, 75% of the initial index level, the payout will be par. If the final index level is less than the trigger

level, investors will have full exposure to the index's decline.

HSBC Securities (USA) Inc. is the underwriter with UBS Financial Services Inc. as agent.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 40434F793.

HSBC plans autocallable yield notes linked to S&P 500, Russell 2000

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 5.5% autocallable yield notes due March 17, 2016 linked to the **S&P 500 index** and the **Russell 2000 index**, according to an FWP with the Securities and Exchange Commission.

Interest will be payable monthly. The

exact rate will be set at pricing.

The notes will be called at par if each index closes at or above its initial level on any quarterly call observation date beginning on June 17, 2015.

The payout at maturity will be par unless either index closes below its trigger level, 80% of its initial level, on any day

during the life of the notes and the return of the worst-performing index is negative, in which case investors will be fully exposed to any losses of the worst-performing index.

The notes (Cusip: 40433BVH8) will price on Dec. 12 and settle on Dec. 17.

HSBC Securities (USA) Inc. is the agent.

HSBC plans trigger performance notes on PowerShares S&P Low Volatility

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% trigger performance securities due Dec. 31, 2019 linked to the **PowerShares S&P 500 Low Volatility Portfolio exchange-traded fund**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus 138% to 148% of any fund gain. The exact participation rate will be set at pricing.

If the fund finishes at or above the trigger level, 75% of the initial level, the payout will be par.

Otherwise, investors will be fully exposed to any losses.

HSBC Securities (USA) Inc. is the underwriter. UBS Financial Services Inc. is the agent.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 40434F785.

HSBC to price lookback allocator notes linked to three indexes

By Marisa Wong

Madison, Wis., Dec. 8 – **HSBC USA Inc.** plans to price 0% lookback allocator notes linked to a basket of indexes, according to an FWP filing with the Securities and Exchange Commission.

The basket includes the **S&P 500 index**, the **Euro Stoxx 50 index** and the **Hang Seng China Enterprises index**.

The tenor is expected to be four to five years.

The payout at maturity will be par plus 60% of the return of the best-performing index, 30% of the return of the second best-performing index and 10% of the return of the worst-performing index. The notes are not principal protected, so the payout could be less than par.

HSBC Securities (USA) Inc. is the agent.

The notes will price and settle in December.

The Cusip number is 40433BWD6.

JPMorgan plans autocallable contingent interest notes linked to Apple

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price autocallable contingent interest notes due March 18, 2016 linked to the common stock of **Apple Inc.**, according to an FWP with the Securities and Exchange Commission.

Each quarter, the notes will pay a contingent coupon at an annual rate of 7.5% to 9.5% if Apple shares close at or above the

barrier price, 75% of the initial share price, on the review date for that quarter.

The notes will be automatically called at par plus the contingent coupon if Apple shares close at or above the initial share price on any quarterly review date other than the final review date.

If the notes have not been called, the payout at maturity will be par unless the stock closes below the 75% trigger price

on any day during the life of the notes and finishes below the initial price, in which case investors will receive a number of Apple shares equal to \$1,000 divided by the initial price or, at the issuer's option, the cash value of those shares.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 15 and settle on Dec. 18.

The Cusip number is 48127D2G2.

JPMorgan plans contingent income autocallables tied to Bank of America

By Susanna Moon

Chicago, Dec. 8 – **JPMorgan Chase & Co.** plans to price contingent income autocallable securities due Dec. 15, 2017 linked to **Bank of America Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly payment of at least 2% if the stock closes at or above its 80% barrier level on the observation date for that

quarter.

The notes will be redeemed at par of \$10 plus the contingent payment if the stock closes at or above the redemption threshold level on any of the first 11 determination dates.

The redemption threshold will be 105% of the initial share price for the first four determination dates, stepping up to 110% of the initial share price for the next four determination dates and to 115% of the

initial share price for the final determination dates.

The payout at maturity will be par plus the final coupon unless the stock finishes below its 80% trigger level, in which case investors will be fully exposed to any losses.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 12.

The Cusip number is 48127P499.

JPMorgan plans capped return enhanced notes linked to Euro Stoxx 50

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price 0% capped return enhanced notes due June 13, 2016 linked to the **Euro Stoxx 50 index**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any gain in the

index, up to a maximum return of 30.5% to 32.5%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

J.P. Morgan Securities LLC is the agent.

The notes are expected to price on Dec. 8 and settle on Dec. 11.

The Cusip number is 48127D2J6.

JPMorgan plans autocallable contingent interest notes on index, ETF

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price autocallable contingent interest notes due March 29, 2016 linked to the **Russell 2000 index** and the **iShares MSCI Emerging Markets exchange-traded fund**, according to an FWP with the Securities and Exchange Commission.

If each underlying component closes at or above the 70% barrier level on a quarterly review date, the notes will pay a

coupon at an annualized rate of 8% to 10% for that interest period. The exact contingent coupon will be set at pricing.

If each component closes at or above its initial level on any review date other than the final review date, the notes will be called at par plus the coupon.

A trigger event occurs if either underlying component closes below the 70% trigger level on any day during the life of the notes.

If the notes have not been called, the

payout at maturity will be par plus the contingent coupon unless either component finishes below its initial level and a trigger event has occurred, in which case investors will lose 1% for every 1% decline in the lesser-performing underlying from its initial level.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 23 and settle on Dec. 31.

The Cusip number is 48127D2A5.

JPMorgan plans capped buffered return enhanced notes on iShares EAFE

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the **iShares MSCI EAFE exchange-traded fund**, according

to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.75 times any gain in the fund, up to a maximum return of 15% to 19%.

Investors will receive par if the fund

falls by up to 10% and will lose 1% for each 1% decline beyond 10%.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 23 and settle on Dec. 31.

The Cusip number is 48127DZ50.

JPMorgan plans capped buffered return enhanced notes on Russell 2000

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the **Russell 2000 index**, according to an FWP filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus 1.75 times any gain in the index, up to a maximum return of 18% to 22%.

Investors will receive par if the index falls by up to 10% and will lose 1% for each

1% decline beyond 10%.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 23 and settle on Dec. 31.

The Cusip number is 48127DZ43.

JPMorgan plans return notes linked to Long Equity Dynamic Overlay 80

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price 0% return notes due Jan. 29, 2016 linked to the **J.P. Morgan U.S. Long Equity Dynamic Overlay 80 Index (Series 1)**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par plus the index return, which could be positive or negative.

The index is designed to provide a synthetic long position in the S&P 500 and limited downside protection against adverse movements of the S&P 500 through a synthetic collar strategy as an overlay to the

synthetic long position in the S&P 500.

The index is subject to three types of fees and deductions:

- On each day, the calculation of the index reflects the deduction of an adjustment factor of 0.75% per year;
- On a monthly or quarterly basis, as applicable, when the index's synthetic short call or long put exposure, as applicable, is rolled into a new option contract on the S&P 500 index, a call deduction or put deduction, as applicable, is subtracted in the calculation of the index. The call deduction or put deduction is calculated by multiplying (a) the applicable volatility spread (which is

between 0.3% and 3.0%) by (b) the vega of the applicable option contract, subject to certain minimum and maximum amounts. The applicable volatility spread depends on the level of the CBOE Volatility index on the relevant date of determination;

- On each day the delta hedge is implemented, 0.03% of any increase or decrease in the index's exposure to the futures contracts on the S&P 500 is deducted in the calculation of the index.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 23 and settle on Dec. 31.

The Cusip number is 48127DZ35.

JPMorgan plans capped return enhanced notes linked to S&P 500

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price 0% capped return enhanced notes due June 13, 2016 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any gain in the

index, up to a maximum return of 15.5% to 17.5%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

J.P. Morgan Securities LLC is the agent.

The notes are expected to price on Dec. 8 and settle on Dec. 11.

The Cusip number is 48127D2H0.

JPMorgan plans two-year review notes linked to S&P 500, Russell 2000

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price 0% review notes due Dec. 30, 2016 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par plus a premium of at least 10.5% per year if each index closes at or above its initial level on any of four semiannual review dates.

The payout at maturity will be par unless either index finishes below the 70%

barrier level, in which case investors will be fully exposed to any losses of the worse performing index.

J.P. Morgan Securities LLC is the agent.

The notes will price on Dec. 23 and settle on Dec. 31.

The Cusip number is 48127D2F4.

JPMorgan plans contingent income autocallables linked to three indexes

By Susanna Moon

Chicago, Dec. 8 – **JPMorgan Chase & Co.** plans to price contingent income autocallable securities due Dec. 21, 2021 linked to the worst performing of the **Russell 2000 index**, the **Euro Stoxx 50 index** and the **Nikkei 225 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will pay a contingent quarterly payment of at least 2.125% if each index closes at or above its 75% barrier level on the observation date for that quarter.

The notes will be redeemed at par of \$10 plus the contingent payment if each index closes at or above the initial level on any of determination date other than the

final determination date.

The payout at maturity will be par plus the final coupon unless any index finishes below its 55% trigger level, in which case investors will be fully exposed to any losses of the worst performing index.

J.P. Morgan Securities LLC is the agent. The notes will price on Dec. 15. The Cusip number is 48127P515.

JPMorgan plans autocallable contingent interest notes on two indexes

By Marisa Wong

Madison, Wis., Dec. 8 – **JPMorgan Chase & Co.** plans to price autocallable contingent interest notes due March 29, 2016 linked to the **S&P 500 index** and the **Russell 2000 index**, according to an FWP with the Securities and Exchange Commission.

If each underlying index closes at or above the 70% barrier level on a quarterly review date, the notes will pay a coupon at an annualized rate of 7% to 9% for that

interest period. The exact contingent coupon will be set at pricing.

If each index closes at or above its initial level on any review date other than the final review date, the notes will be called at par plus the coupon.

A trigger event occurs if either underlying index closes below the 70% trigger level on any day during the life of the notes.

If the notes have not been called, the

payout at maturity will be par plus the contingent coupon unless either index finishes below its initial level and a trigger event has occurred, in which case investors will lose 1% for every 1% decline in the lesser-performing underlying index from its initial level.

J.P. Morgan Securities LLC is the agent. The notes will price on Dec. 23 and settle on Dec. 31. The Cusip number is 48127DZ92.

Morgan Stanley plans trigger PLUS tied to Bloomberg Commodity index

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% trigger Performance Leveraged Upside Securities due January 2020 linked to the **Bloomberg Commodity index**, according to an FWP filing with the Securities and Exchange Commission.

If the final index level is greater than the initial index level, the payout at maturity will be par of \$10 plus 116% of the index return. If the final index level is less than or equal to the initial index level but greater than or equal to the trigger level, 75% of the initial index level, the payout will be par. If the final index level is less than the trigger

level, investors will lose 1% for every 1% that the final index level is less than the initial index level.

Morgan Stanley & Co. LLC is the agent. The notes will price in December and settle in January. The Cusip number is 61762GCR3.

Morgan Stanley plans trigger jump securities linked to Euro Stoxx 50

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% trigger jump securities due Jan. 5, 2021 linked to the **Euro Stoxx 50 index**, according to an FWP filing with the Securities and Exchange Commission.

If the final index level is greater than the initial level, the payout at maturity will be par of \$10 plus the greater of the 56% upside payment and the index return.

Investors will receive par if the index falls by up to 40% and will be fully exposed to losses from the initial level if

the index finishes below the 60% trigger level.

The notes (Cusip: 61764M174) are expected to price on Dec. 30 and settle on Jan. 5.

Morgan Stanley & Co. LLC is the agent.

Morgan Stanley plans autocallable securities linked to Euro Stoxx

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% autocallable securities with conditional observation due Dec. 22, 2017 linked to the **Euro Stoxx 50 index**, according to an FWP filing with the Securities and Exchange Commission.

The notes will be called at par plus a premium of 8.6% per year if the index

closes at or above the initial level on any of the first five semiannual determination dates.

If the notes are not called and the index gains, the payout at maturity will be par plus 150% of the index return.

If the notes are not called and the final index level is below the initial level but at or above the trigger level, 75% of the initial

level, the payout at maturity will be par. Otherwise, investors will lose 1% for every 1% that the final index level is less than the initial level.

Morgan Stanley & Co. LLC is the agent.

The notes will price on Dec. 19 and settle on Dec. 24.

The Cusip number is 61764M216.

Morgan Stanley plans dual directional trigger PLUS tied to energy fund

By Susanna Moon

Chicago, Dec. 8 – **Morgan Stanley** plans to price 0% dual directional trigger Performance Leveraged Upside Securities due Dec. 22, 2017 linked to the **Energy Select Sector SPDR fund**, according to an FWP filing with the Securities and Exchange Commission.

If the fund finishes above the initial level, the payout at maturity will be par of \$10 plus double the gain, up to a maximum of 42%.

If the shares fall by up to the 85% trigger level, the payout will be par plus the absolute value of the return, up to a maximum return of 15%.

Otherwise, investors will be fully exposed to any losses.

Morgan Stanley & Co. LLC is the agent. Morgan Stanley Wealth Management is the dealer.

The notes will price on Dec. 19 and settle on Dec. 24.

The Cusip number is 61764M265.

Morgan Stanley plans leveraged CMS curve, Russell 2000-linked notes

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price fixed-to-floating leveraged CMS curve and **Russell 2000 index**-linked notes due Dec. 31, 2034, according to an FWP with the Securities and Exchange Commission.

The coupon will be fixed at 10% for

the first three years. After that, it will be 4.5 times the spread of the **30-year Constant Maturity Swap rate** over the **two-year CMS rate** for each day that the index closes at or above the 60% barrier level, up to a cap of 10%. Interest is payable monthly and cannot be less than zero.

The payout at maturity will be par

unless the index finishes below the 50% trigger level, in which case the payout will be par plus the index return with full exposure to any losses.

Morgan Stanley & Co. LLC is the agent.

The notes will settle on Dec. 31.

The Cusip number is 61760QFN9.

Morgan Stanley plans to price 10-year TOPS linked to S&P 500 index

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% Target Optimized Participation Securities due Dec. 24, 2024 linked to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the final index level is greater than the initial index level, the payout at maturity will be par plus the greater of the lookback

percent increase and 40%. The lookback percent increase will be the percentage increase from the initial index level to the highest closing level of the index observed on the observation dates, which are every Wednesday during the life of the notes.

If the final index level is less than or equal to the initial index level, the payout will be (a) par multiplied by (b) the quotient of the final index level divided by the initial

index level multiplied by (c) 140%. This calculation will result in a loss of principal if the final index level has decreased from the initial index level by more than roughly 28.57%.

Morgan Stanley & Co. LLC is the agent.

The notes will price Dec. 19 and settle Dec. 24.

The Cusip number is 61761JUY3.

Structured Products News

Morgan Stanley plans trigger performance notes linked to S&P 500

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% trigger performance securities due Dec. 31, 2019 linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus 124% to 134% of any index gain, with the exact participation rate to be set at pricing.

Investors will receive par if the index falls by up to 25% and will be fully exposed to any losses if the index finishes below the

75% trigger level.

Morgan Stanley & Co. LLC is the underwriter with UBS Financial Services Inc. as agent.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 61764M208.

Morgan Stanley plans trigger performance securities tied to S&P 500

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% trigger performance securities due Dec. 31, 2024 linked to the **S&P 500 index**, according to an FWP with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus 141% to 161% of any index gain, with the exact participation rate to be set at pricing.

Investors will receive par if the index falls by up to 50% and will be fully exposed to any losses if the index finishes below the

50% trigger level.

Morgan Stanley & Co. LLC is the underwriter with UBS Financial Services Inc. as agent.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 61764M182.

Morgan Stanley plans trigger jump securities linked to S&P 500 index

By Marisa Wong

Madison, Wis., Dec. 8 – **Morgan Stanley** plans to price 0% trigger jump securities due Jan. 5, 2021 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

If the final index level is greater than the initial level, the payout at maturity will be par of \$10 plus the greater of the 35.5% upside payment and the index return.

Investors will receive par if the index falls by up to 40% and will be fully exposed to losses from the initial level if

the index finishes below the 60% trigger level.

The notes (Cusip: 61764M141) are expected to price on Dec. 30 and settle on Jan. 5.

Morgan Stanley & Co. LLC is the agent.

Nomura plans to price 10-year floating-rate notes linked to CPI

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Nomura America Finance, LLC** plans to price floating-rate notes due Dec. 24, 2024 linked to the **Consumer Price Index**, according to a 424B2 filing with the

Securities and Exchange Commission.

The interest rate for any monthly interest period will be equal to the CPI percentage change for that interest period plus 115 basis points, subject to a minimum rate of zero.

The payout at maturity will be par. Nomura Securities International, Inc. is the agent.

The notes are expected to price Dec. 19 and settle Dec. 24.

The Cusip number is 65539ABM1.

RBC plans trigger phoenix autocallables on Goldman Sachs, JPMorgan

By Jennifer Chiou

New York, Dec. 8 – **Royal Bank of Canada** plans to price trigger phoenix autocallable notes due Dec. 15, 2017 linked to the worst performing of the stocks of **Goldman Sachs Group, Inc.** and **JPMorgan Chase & Co.**, according to an FWP with the Securities and Exchange Commission.

If each stock closes at or above its

barrier price, 75% of its initial price, on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the annual rate of 8% to 8.2%.

If each stock closes at or above its initial price on any quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called, the payout at maturity will be par plus the contingent

coupon unless the final price of either stock is less than its barrier price, in which case investors will receive a number of shares of the worst-performing stock equal to \$1,000 divided by its initial price.

The notes (Cusip: 78010U6W2) will price on Dec. 12 and settle on Dec. 17.

RBC Capital Markets, LLC is the underwriter.

RBC plans contingent return optimization securities linked to S&P 500

By Marisa Wong

Madison, Wis., Dec. 8 – **Royal Bank of Canada** plans to price 0% contingent return optimization securities due Dec. 29, 2017 linked to the **S&P 500 index**, according to an FWP filing with the Securities and Exchange Commission.

If the index finishes at or above the 80% trigger level, the payout at maturity will be par of \$10 plus the greater of the 8%

contingent return and any index gain, up to a maximum return of 30% to 36% that will be set at pricing.

Otherwise, investors will be fully exposed to any losses.

UBS Financial Services Inc. and RBC Capital Markets, LLC are the agents.

The notes will price on Dec. 26 and settle on Dec. 31.

The Cusip number is 78011Y769.

RBC plans to price PLUS linked to WisdomTree Japan

By Marisa Wong

Madison, Wis., Dec. 8 – **Royal Bank of Canada** plans to price 0% Performance Leveraged Upside Securities April 2016 linked to the **WisdomTree Japan hedged equity fund**, according to an FWP filing with

the Securities and Exchange Commission.

The payout at maturity will be par plus 300% of any fund gain, subject to a maximum payment of \$11.65 per \$10.00 note.

Investors will be exposed to any decline

in the fund from its initial level.

RBC Capital Markets, LLC is the agent. Morgan Stanley Wealth Management will handle distribution.

The notes will price on Dec. 30.

The Cusip number is 78011Y728.

Scotiabank plans callable step-up notes due 2021 with 2% start rate

By Marisa Wong

Madison, Wis., Dec. 8 – **Bank of Nova Scotia** plans to price series A callable step-up rate notes due Dec. 19, 2029, according to a 424B5 filing with the Securities and Exchange Commission.

The coupon will initially be 3.25%, stepping up to 3.5% on Dec. 19, 2021, to 4% on Dec. 19, 2026, to 5.5% on Dec. 19, 2027 and to 7% on Dec. 19, 2028. Interest is payable semiannually.

The payout at maturity will be par.

The notes will be callable at par on any semiannual call date after two years.

Scotia Capital (USA) Inc. is the underwriter.

The notes will price on Dec. 17 and settle on Dec. 19.

The Cusip number is 064159DV5.

Structured Products News

UBS plans trigger return optimization notes linked to Euro Stoxx

By Marisa Wong

Madison, Wis., Dec. 8 – **UBS AG, London Branch** plans to price 0% trigger return optimization securities due Dec. 29, 2017 linked to the **Euro Stoxx 50 index**, according to an FWP with the Securities and Exchange Commission.

If the index return is positive, the

payout at maturity will be par of \$10 plus double the index return, subject to a maximum return that is expected to be 40% to 46% and will be set at pricing.

If the index return is zero or negative and the final index level is greater than or equal to the trigger level, 75% of the initial index level, the payout will be par. If the

final index level is less than the trigger level, investors will have full exposure to the index's decline.

UBS Investment Bank and UBS Financial Services Inc. are the agents.

The notes will price on Dec. 29 and settle on Dec. 31.

The Cusip number is 90274F270.

New Issue:

Bank of Montreal prices \$2.47 million bullish enhanced return notes on stock basket

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Bank of Montreal** priced \$2.47 million of 0% bullish enhanced return notes due Dec. 9, 2019 linked to a **basket of stocks**, equally weighted, according to a 424B2 filing with the Securities and Exchange Commission.

The basket components include

Chicago Bridge & Iron Co. NV, Cummins Inc., Calpine Corp., Covanta Holding Corp., DCP Midstream Partners, LP, Enterprise Products Partners LP, First Solar, Inc., Magellan Midstream Partners, LP, Navistar International Corp., NextEra Energy, Inc., SolarCity Corp., SunPower Corp., Trinity Industries, Inc., Tesla Motors, Inc. and

Union Pacific Corp.

The payout at maturity will be par plus 142.5% of any gain in the basket. Investors will be fully exposed to any losses.

The basket return will be the sum of the weighted percentage change for each basket component.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal	Price:	Par
Issue:	Bullish enhanced return notes	Payout at maturity:	Par plus 142.5% of any basket gain; full exposure to losses
Underlying basket:	Equal weights of Chicago Bridge & Iron Co. NV (Symbol: CBI), Cummins Inc. (Symbol: CMI), Calpine Corp. (Symbol: CPN), Covanta Holding Corp. (Symbol: CVA), DCP Midstream Partners, LP (Symbol: DPM), Enterprise Products Partners LP (Symbol: EPD), First Solar, Inc. (Symbol: FSLR), Magellan Midstream Partners, LP (Symbol: MMP), Navistar International Corp. (Symbol: NAV), NextEra Energy, Inc. (Symbol: NEE), SolarCity Corp. (Symbol: SPWR), SunPower Corp. (Symbol: SPWR), Trinity Industries, Inc. (Symbol: TRN), Tesla Motors, Inc. (Symbol: TSLA) and Union Pacific Corp. (Symbol: UNP)	Initial prices:	\$46.07 for Chicago Bridge & Iron Co. NV, \$149.96 for Cummins Inc., \$22.01 for Calpine Corp., \$23.93 for Covanta Holding Corp., \$47.18 for DCP Midstream Partners, LP, \$38.14 for Enterprise Products Partners LP, \$46.72 for First Solar, Inc., \$82.54 for Magellan Midstream Partners, LP, \$37.76 for Navistar International Corp., \$103.49 for NextEra Energy, Inc., \$52.365 for SolarCity Corp., \$25.97 for SunPower Corp., \$31.61 for Trinity Industries, Inc., \$228.28 for Tesla Motors, Inc. and \$119.76 for Union Pacific Corp.
Amount:	\$2,467,000	Pricing date:	Dec. 4
Maturity:	Dec. 9, 2019	Settlement date:	Dec. 9
Coupon:	0%	Agent:	BMO Capital Markets Corp.
		Fees:	None
		Cusip:	06366RYD1

Structured Products News

New Issue:

Bank of Montreal prices \$2.1 million bullish enhanced return notes on stock basket

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Bank of Montreal** priced \$2.1 million of 0% bullish enhanced return notes due Dec. 8, 2017 linked to a **basket of stocks**, equally weighted, according to a 424B2 filing with the Securities and Exchange Commission.

The basket components include

Chicago Bridge & Iron Co. NV, Cummins Inc., Calpine Corp., Covanta Holding Corp., DCP Midstream Partners, LP, Enterprise Products Partners LP, First Solar, Inc., Magellan Midstream Partners, LP, Navistar International Corp., NextEra Energy, Inc., SolarCity Corp., SunPower Corp., Trinity Industries, Inc., Tesla Motors, Inc. and

Union Pacific Corp.

The payout at maturity will be par plus 130% of any gain in the basket. Investors will be fully exposed to any losses.

The basket return will be the sum of the weighted percentage change for each basket component.

BMO Capital Markets Corp. is the agent.

Issuer:	Bank of Montreal	Price:	Par
Issue:	Bullish enhanced return notes	Payout at maturity:	Par plus 130% of any basket gain; full exposure to losses
Underlying basket:	Equal weights of Chicago Bridge & Iron Co. NV (Symbol: CBI), Cummins Inc. (Symbol: CMI), Calpine Corp. (Symbol: CPN), Covanta Holding Corp. (Symbol: CVA), DCP Midstream Partners, LP (Symbol: DPM), Enterprise Products Partners LP (Symbol: EPD), First Solar, Inc. (Symbol: FSLR), Magellan Midstream Partners, LP (Symbol: MMP), Navistar International Corp. (Symbol: NAV), NextEra Energy, Inc. (Symbol: NEE), SolarCity Corp. (Symbol: SPWR), SunPower Corp. (Symbol: SPWR), Trinity Industries, Inc. (Symbol: TRN), Tesla Motors, Inc. (Symbol: TSLA) and Union Pacific Corp. (Symbol: UNP)	Initial prices:	\$46.07 for Chicago Bridge & Iron Co. NV, \$149.96 for Cummins Inc., \$22.01 for Calpine Corp., \$23.93 for Covanta Holding Corp., \$47.18 for DCP Midstream Partners, LP, \$38.14 for Enterprise Products Partners LP, \$46.72 for First Solar, Inc., \$82.54 for Magellan Midstream Partners, LP, \$37.76 for Navistar International Corp., \$103.49 for NextEra Energy, Inc., \$52.365 for SolarCity Corp., \$25.97 for SunPower Corp., \$31.61 for Trinity Industries, Inc., \$228.28 for Tesla Motors, Inc. and \$119.76 for Union Pacific Corp.
Amount:	\$2,095,000	Pricing date:	Dec. 4
Maturity:	Dec. 8, 2017	Settlement date:	Dec. 9
Coupon:	0%	Agent:	BMO Capital Markets Corp.
		Fees:	None
		Cusip:	06366RYF6

New Issue:

Barclays prices \$3.27 mln notes tied to EquityCompass Share Buyback

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Barclays Bank plc** priced \$3.27 million of 0% notes due Dec. 7, 2017 linked to the **EquityCompass Share Buyback index**, according to a 424B2 filing with the Securities and Exchange Commission.

The index seeks to capture returns that may be available from investing in a basket of stocks that are selected using the EquityCompass Share BuyBack Strategy, a trading restriction filter and concentration procedures. The strategy selects a portfolio of stocks of up to 30 companies with the most significant share buyback announcements in the prior three months. It is based on the premise that stocks of companies that announce share buybacks may be more likely to perform well because

share buybacks are a signal to the market that the management of a company believes the company's shares are undervalued.

The notes are puttable subject to a minimum of \$10,000 principal amount of notes. If the closing indicative note value falls to or below \$250, the notes will be automatically called.

For each \$1,000 principal amount of notes, the payout at maturity or upon redemption will be 97.5% of the sum of (a) \$1,000 plus (b) \$1,000 multiplied by the closing indicative note return.

The indicative note return on any day is the percentage change of the closing indicative note value from the initial closing indicative note value to the current closing indicative note value on that day.

The initial closing indicative note value

is \$1,000. On any business day, it will be (a) the closing indicative note value on the last note rebalancing date multiplied by (b) one plus the net index periodic return as of that business day. The note rebalancing dates are the sixth calendar day of each month.

The net index periodic return equals the index periodic return as of that business day minus the investor fee, which is 0.9% per year.

The index periodic return equals the performance of the index from its closing level on the last note rebalancing date to its closing level on that business day.

Barclays is the agent. One or more affiliates of the index selection agent, Choice Financial Partners, Inc., may act as a dealer in the offering and may receive a selling commission.

Issuer:	Barclays Bank plc		
Issue:	Notes		
Underlying index:	EquityCompass Share Buyback index		rebalancing date multiplied by (b) one plus net index periodic return as of that business day, which takes into account investor fee of 0.9% per year; note rebalancing dates are sixth calendar day of each month
Amount:	\$3,265,000		Automatically if closing indicative note value falls to or below \$250
Maturity:	Dec. 7, 2017		At any time subject to minimum of \$10,000 principal amount of notes
Coupon:	0%		175.2709
Price:	Par	Call:	Dec. 4
Payout at maturity:	97.5% of sum of (a) \$1,000 plus (b) \$1,000 multiplied by closing indicative note return, which is percentage change of closing indicative note value from initial closing indicative note value to current closing indicative note value	Put option:	Dec. 9
		Initial index level:	Barclays
		Pricing date:	2.5%
		Settlement date:	06741ULR3
		Agent:	
Closing indicative note value:	Initially \$1,000; then (a) closing indicative note value on last note	Fees:	
		Cusip:	

Structured Products News

New Issue:

Barclays prices \$3.1 mln capped leveraged buffered notes on S&P 500

By Jennifer Chiou

New York, Dec. 8 – **Barclays Bank plc** priced \$3,102,000 of 0% capped leveraged buffered index-linked notes due Dec. 7, 2017 tied to the **S&P 500 index**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus two times any index gain, up to a maximum payout of \$1,285 per \$1,000 note.

Investors will receive par if the index falls by up to 5% and will lose 1.0526% for every 1% decline beyond 5%.

Barclays is the underwriter.

Issuer:	Barclays Bank plc		at 28.5%; par if index falls by up to 5%;
Issue:	Capped leveraged buffered index-linked notes		1.0526% loss per 1% drop beyond 5%
Underlying index:	S&P 500	Initial index level:	2,071.92
Amount:	\$3,102,000	Buffer level:	95% of initial level
Maturity:	Dec. 7, 2017	Pricing date:	Dec. 4
Coupon:	0%	Settlement date:	Dec. 11
Price:	Par	Underwriter:	Barclays
Payout at maturity:	Par plus 200% of any index gain, capped	Fees:	3%
		Cusip:	06741UMH4

New Issue:

Credit Suisse prices \$28.87 million buffered capped participation notes on the Dow

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **Credit Suisse AG, London Branch** priced \$28.87 million of 0% buffered capped participation notes due Dec. 27, 2019 linked to the **Dow Jones industrial average**,

according to a 424B2 filing with the Securities and Exchange Commission.

BofA Merrill Lynch is the agent.

The payout at maturity will be par plus any index gain, subject to a maximum return of 66.45%.

Investors will receive par if the index falls by up to 30% and will lose 1% for every 1% decline beyond the 30% buffer level.

The final index level will be the average of the closing index levels on the five trading days ending Dec. 23, 2019.

Issuer:	Credit Suisse AG, London Branch		30%; exposure to losses beyond 30% buffer
Issue:	Buffered capped participation notes		
Underlying index:	Dow Jones industrial average	Initial index level:	17,900.1
Amount:	\$28,865,000	Threshold level:	12,530.07, 70% of initial level
Maturity:	Dec. 27, 2019	Pricing date:	Dec. 4
Coupon:	0%	Settlement date:	Dec. 11
Price:	Par	Agent:	BofA Merrill Lynch
Payout at maturity:	Par plus any index gain, capped at 66.45%; par if index falls by up to	Fees:	2.5%
		Cusip:	22539W830

Structured Products News

New Issue:

Credit Suisse prices \$14.77 million more ETNs linked to Cushing 30 MLP

By Marisa Wong

Madison, Wis., Dec. 8 – **Credit Suisse AG, Nassau Branch** priced another \$14.77 million of 0% Credit Suisse Equal Weight MLP index exchange-traded notes due April 20, 2020 linked to the **Cushing 30 MLP index**, according to a 424B2 filing with the Securities and Exchange Commission.

The \$9 million principal amount of additional notes priced in three tranches as follows: \$1 million principal amount at 175.504 for proceeds of \$1,755,040, \$4 million principal amount at 162.669 for proceeds of \$6,506,760 and another \$4 million principal amount at 162.669 for proceeds of \$6,506,760.

The original \$15 million of notes priced

on April 13, 2010.

The goal of the index is to track the performance of 30 companies that hold mid-stream energy infrastructure assets in North America. Included securities must be publicly traded and must represent the limited or general partner interests of a partnership that is an operating company or common units of a limited liability company that is an operating company.

The notes will pay a quarterly distribution equal to the cash distributions a “reference holder” would have been entitled to receive during that period. A “reference holder” is a hypothetical holder of a number of units of each index master limited partnership equal to (a) the number

of units of that MLP represented in the index multiplied by (b) 0.070691, which is 20 divided by the initial index level.

The payout at maturity will be par of 20.00 plus the index return, which could be positive or negative, minus a fee factor of 0.85% per year.

The notes are puttable in increments of \$1 million or more on any business day, and they became callable on April 20, 2012 if the principal amount of the notes outstanding is \$10 million or less. Both options expire on April 7, 2020.

The notes are listed on the NYSE Arca under the symbol “MLPN.”

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse AG, Nassau Branch	Put option:	annualized fee factor
Issue:	Credit Suisse Equal Weight MLP index exchange-traded notes	Call option:	At any time, subject to minimum of \$1 million
Underlying index:	Cushing 30 MLP index	Pricing dates:	If principal amount of notes outstanding is \$10 million or less
Amount:	\$1,155,422,927, increased from original \$15 million	Settlement dates:	April 13, 2010 for original issue; Nov. 26 for latest \$1 million, Dec. 2 for latest two \$4 million add-ons
Proceeds:	\$14,768,560 for latest \$9 million	Underwriter:	April 15, 2010 for original issue; Dec. 2 for \$1 million, Dec. 4 for \$4 million, Dec. 5 for \$4 million
Maturity:	April 20, 2020	Fees:	Credit Suisse Securities (USA) LLC
Coupon:	0%, but there may be distributions on quarterly payment dates determined according to any cash distributions made by the MLPs in the index	Listing:	None
Prices:	Par of \$20.00 for original \$15 million; 173.7755 for latest \$2 million	Cusip:	NYSE Arca: MLPN
Payout at maturity:	Par plus index return minus 0.85%		22542D852

New Issue:

Credit Suisse prices \$3.44 million more VelocityShares 3x Long Natural Gas ETNs

New York, Dec. 8 – **Credit Suisse AG, Nassau Branch** priced another \$3.44 million of 0% VelocityShares 3x Long Natural Gas ETNs due Feb. 9, 2032 linked to the **S&P GSCI Natural Gas Index Excess Return** index, according to a 424B2 filing with the Securities and Exchange Commission.

The \$17.5 million principal amount add-on priced at 19.647 for proceeds of \$3,438,225.

The original \$5 million of notes priced on Feb. 7, 2012.

The payout at maturity will equal the closing indicative value of the notes on Feb. 2, 2032.

The closing indicative value of the notes on the inception date was \$50. On subsequent days, it equals (a) (i) the closing

indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is zero or less at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) the index return over the previous day's closing index level times three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day Treasury rate.

The daily investor fee is an annualized

amount equal to 1.65% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The company can accelerate the notes if their intraday indicative value is ever 15% or less of the prior day's closing indicative value.

The notes are listed on the NYSE Arca under the ticker symbol "UGAZ."

Credit Suisse Securities (USA) LLC is the agent. VLS Securities, LLC will receive all or part of the daily investor fee in consideration for its role in marketing and placing the securities under the VelocityShares brand.

Issuer:	Credit Suisse AG, Nassau Branch	ETN performance equals one plus daily
Issue:	VelocityShares 3x Long Natural Gas ETN	accrual plus three times index's return
Underlying index:	S&P GSCI Natural Gas Index Excess	over previous day's closing level
Amount:	\$6,781,250,000, increased from original	Subject to minimum of 25,000 notes
Proceeds:	\$5 million	and 0.05% early redemption charge
Maturity:	\$3,438,225 for latest \$17.5 million	If intraday indicative value of notes on
Coupon:	Feb. 9, 2032	any day is 15% or less of prior day's
Prices:	0%	closing indicative value
Payout at maturity:	Par of \$50 for original \$5 million;	Feb. 7, 2012 for original issue; Dec. 5
Closing indicative value:	19.647 for latest \$17.5 million	for latest add-on
	Amount equal to closing indicative	Feb. 10, 2012 for original issue; Dec. 10
	value of notes on Feb. 2, 2032	for latest add-on
	Closing indicative value on preceding	Agent:
	day times daily ETN performance on	Credit Suisse Securities (USA) LLC
	that day minus daily investor fee; daily	0.00%
		Fees:
		Listing:
		Cusip:
		NYSE Arca: UGAZ
		22542D571

New Issue:

Credit Suisse prices \$1.48 million more VelocityShares 3x Inverse Natural Gas ETNs

New York, Dec. 8 – **Credit Suisse AG, Nassau Branch** priced another \$1.48 million of 0% VelocityShares 3x Inverse Natural Gas ETNs due Feb. 9, 2032 linked to the **S&P GSCI Natural Gas Index Excess Return** index, according to a 424B2 filing with the Securities and Exchange Commission.

The \$17.5 million principal amount add-on priced at 8.4432 for proceeds of \$1,477,560.

The original \$5 million of notes priced on Feb. 7, 2012.

The payout at maturity will equal the closing indicative value of the notes on Feb. 2, 2032.

The closing indicative value of the notes on the inception date was \$50. On subsequent days, it equals (a) (i) the closing

indicative value on the preceding day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is zero or less at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) the index return over the previous day's closing index level times negative three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day Treasury rate.

The daily investor fee is an annualized

amount equal to 1.65% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The company can accelerate the notes if their intraday indicative value is ever 15% or less of the prior day's closing indicative value.

The notes are listed on the NYSE Arca under the ticker symbol "DGAZ."

Credit Suisse Securities (USA) LLC is the agent. VLS Securities, LLC will receive all or part of the daily investor fee in consideration for its role in marketing and placing the securities under the VelocityShares brand.

Issuer:	Credit Suisse AG, Nassau Branch		
Issue:	VelocityShares 3x Inverse Natural Gas ETN		
Underlying index:	S&P GSCI Natural Gas Index Excess Return	Put option:	ETN performance equals one plus daily accrual plus negative three times index's return over previous day's closing level
Amount:	\$5,515,000,000, increased from original \$5 million	Acceleration:	Subject to minimum of 25,000 notes and 0.05% early redemption charge
Proceeds:	\$1,477,560 for latest \$17.5 million	Pricing date:	If intraday indicative value of notes on any day is 15% or less of prior day's closing indicative value
Maturity:	Feb. 9, 2032	Settlement date:	Feb. 7, 2012 for original issue; Dec. 5 for latest add-on
Coupon:	0%	Agent:	Feb. 10, 2012 for original issue; Dec. 10 for latest add-on
Prices:	Par of \$50 for original \$5 million; 8.4432 for latest \$17.5 million	Fees:	Credit Suisse Securities (USA) LLC
Payout at maturity:	Amount equal to closing indicative value of notes on Feb. 2, 2032	Listing:	0.00%
Closing indicative value:	Closing indicative value on preceding day times daily ETN performance on that day minus daily investor fee; daily	Cusip:	NYSE Arca: DGAZ
			22542D530

New Issue:

Credit Suisse prices \$947,130 more VelocityShares 3x Long Crude Oil ETNs

New York, Dec. 8 – **Credit Suisse AG, Nassau Branch** priced another \$947,130 of 0% VelocityShares 3x Long Crude Oil ETNs due Feb. 9, 2032 linked to the **S&P GSCI Crude Oil Index Excess Return** index, according to a 424B2 filing with the Securities and Exchange Commission.

The \$5 million principal amount add-on priced at 18.9426 for proceeds of \$947,130.

The original \$5 million of notes priced on Feb. 7, 2012.

The payout at maturity will equal the closing indicative value of the notes on Feb. 2, 2032.

The closing indicative value of the notes on the inception date was \$50. On subsequent days, it equals (a) (i) the closing indicative value on the preceding

day times (ii) the daily ETN performance of the notes on that day minus (b) the daily investor fee.

The closing indicative value will never be less than zero. If the intraday indicative value of the notes is zero or less at any time or the closing indicative value is equal to zero, the closing indicative value of the notes on that day and on all following days will be zero.

The daily ETN performance equals (a) one plus (b) the daily accrual plus (c) the index return over the previous day's closing index level times three. The daily accrual is the rate of interest that could be earned on a notional capital reinvestment at the 91-day Treasury rate.

The daily investor fee is an annualized

amount equal to 1.35% of the closing indicative value on the preceding day.

The notes are puttable at a minimum of 25,000 notes. Holders will receive the closing indicative value minus an early redemption charge of 0.05%.

The company can accelerate the notes if their intraday indicative value is ever 15% or less of the prior day's closing indicative value.

The notes are listed on the NYSE Arca under the ticker symbol "UWTI."

Credit Suisse Securities (USA) LLC is the agent. VLS Securities, LLC will receive all or part of the daily investor fee in consideration for its role in marketing and placing the securities under the VelocityShares brand.

Issuer:	Credit Suisse AG, Nassau Branch	ETN performance equals one plus daily
Issue:	VelocityShares 3x Long Crude Oil ETN	accrual plus three times index's return
Underlying index:	S&P GSCI Crude Oil Index Excess	over previous day's closing level
	Return	Subject to minimum of 25,000 notes
Amount:	\$193,027,100, increased from original	and 0.05% early redemption charge
	\$5 million	If intraday indicative value of notes on
Proceeds:	\$947,130 for latest \$5 million	any day is 15% or less of prior day's
Maturity:	Feb. 9, 2032	closing indicative value
Coupon:	0%	Pricing date:
Prices:	Par of \$50 for original \$5 million;	Feb. 7, 2012 for original issue; Dec. 5
	18.9426 for latest \$5 million	for latest add-on
Payout at maturity:	Amount equal to closing indicative	Settlement date:
	value of notes on Feb. 2, 2032	Feb. 10, 2012 for original issue; Dec. 10
Closing indicative value:	Closing indicative value on preceding	for latest add-on
	day times daily ETN performance on	Agent:
	that day minus daily investor fee; daily	Credit Suisse Securities (USA) LLC
		0.00%
		Fees:
		Listing:
		Cusip:
		NYSE Arca: UWTI
		22542D589

Structured Products News

New Issue:

Credit Suisse prices \$6.66 million buffered capped participation notes on the Dow

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 –
Credit Suisse AG, London Branch priced \$6.66 million of 0% buffered capped participation notes due Dec. 28, 2018 linked to the **Dow Jones industrial average**,

according to a 424B2 filing with the Securities and Exchange Commission.
BofA Merrill Lynch is the agent.
The payout at maturity will be par plus any index gain, subject to a maximum return of 36.2%.

Investors will receive par if the index falls by up to 23% and will lose 1% for every 1% decline beyond the 23% buffer level.

The final index level will be the average of the closing index levels on the five trading days ending Dec. 24, 2018.

Issuer:	Credit Suisse AG, London Branch		23%; exposure to losses beyond 23% buffer
Issue:	Buffered capped participation notes		
Underlying index:	Dow Jones industrial average	Initial index level:	17,900.1
Amount:	\$6,661,000	Threshold level:	13,783.08, 77% of initial level
Maturity:	Dec. 28, 2018	Pricing date:	Dec. 4
Coupon:	0%	Settlement date:	Dec. 11
Price:	Par	Agent:	BofA Merrill Lynch
Payout at maturity:	Par plus any index gain, capped at 36.2%; par if index falls by up to	Fees:	2.5%
		Cusip:	22539W848

New Issue:

Goldman prices \$20 million callable floating-rate notes due 2020

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 –
Goldman Sachs Group, Inc. priced \$20 million of floating-rate notes due Sept. 11, 2020, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be equal to one-month Libor plus the applicable spread, which is 125 basis points for the first 42 monthly interest payment dates and 200 bps for the final 27 interest payment dates, with a maximum rate of 3%.
Interest is payable monthly and cannot

be less than zero.

The payout at maturity will be par.
The notes are callable at par plus accrued interest on any monthly payment date beginning June 11, 2015.

Goldman Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Price:	Par
Issue:	Floating-rate notes	Payout at maturity:	Par
Amount:	\$20 million	Call:	At par plus accrued interest on any monthly payment date beginning June 11, 2015
Maturity:	Sept. 11, 2020	Pricing date:	Dec. 4
Coupon:	One-month Libor plus spread of 125 bps for first 42 monthly interest payment dates and 200 bps for final 27 interest payment dates; rate capped at 3% with floor of zero; payable monthly	Settlement date:	Dec. 11
		Underwriter:	Goldman Sachs & Co.
		Fees:	0.85%
		Cusip:	38147QQ41

Structured Products News

New Issue:

Goldman Sachs prices \$6.85 million leveraged buffered index-linked notes linked to Euro Stoxx

New York, Dec. 8 – **Goldman Sachs Group, Inc.** priced \$6.85 million of 0% leveraged buffered index-linked notes due Dec. 3, 2018 tied to the **Euro Stoxx 50 Index**, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 150% of the index return. Investors will receive par if the index falls by up to 20% and lose 1.25% for every 1% decline in the index beyond 20%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		index falls by up to 20%; 1.25% loss
Issue:	Leveraged buffered index-linked notes		for every 1% decline in index
Underlying index:	Euro Stoxx 50 Index		beyond 20%
Amount:	\$6,848,000	Initial index level:	3,247.72
Maturity:	Dec. 3, 2018	Pricing date:	Dec. 3
Coupon:	0%	Settlement date:	Dec. 10
Price:	Par	Underwriters:	Goldman, Sachs & Co.
Payout at maturity:	If index return is positive, par plus 150% of the index return; par if	Fees:	0.5%
		Cusip:	38147QPM2

New Issue:

Goldman Sachs prices \$5.08 million leveraged buffered index-linked notes linked to Euro Stoxx

New York, Dec. 8 – **Goldman Sachs Group, Inc.** priced \$5.08 million of 0% leveraged buffered index-linked notes due Dec. 3, 2018 tied to the **Euro Stoxx 50 Index**, according to a 424B2

filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 180% of the index return. Investors will receive

par if the index falls by up to 10% and lose 1.1111% for every 1% decline in the index beyond 10%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		index falls by up to 10%; 1.1111% loss
Issue:	Leveraged buffered index-linked notes		for every 1% decline in index beyond
Underlying index:	Euro Stoxx 50 Index		10%
Amount:	\$5,075,000	Initial index level:	3,247.72
Maturity:	Dec. 3, 2018	Pricing date:	Dec. 3
Coupon:	0%	Settlement date:	Dec. 10
Price:	Par	Underwriters:	Goldman, Sachs & Co.
Payout at maturity:	If index return is positive, par plus 180% of the index return; par if	Fees:	0.5%
		Cusip:	38147QPL4

Structured Products News

New Issue:

Goldman Sachs prices \$3.47 million leveraged buffered index-linked notes linked to S&P 500

New York, Dec. 8 – **Goldman Sachs Group, Inc.** priced \$3.47 million of 0% leveraged buffered index-linked notes due Dec. 8, 2016 tied to the **S&P 500 Index**, according to a 424B2 filing with the

Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 200% of the index return, subject to a maximum payment of \$1,198.00 per \$1,000 principal

amount. Investors will receive par if the index falls by up to 5% and lose 1.0526% for every 1% decline in the index beyond 5%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		maximum payment of \$1,198.00 per \$1,000 principal amount; par if index falls by up to 5%; 1.0526% loss for every 1% decline in index beyond 5%
Issue:	Leveraged buffered index-linked notes		
Underlying index:	S&P 500 Index		
Amount:	\$3,471,000	Initial index level:	2,071.92
Maturity:	Dec. 8, 2016	Pricing date:	Dec. 4
Coupon:	0%	Settlement date:	Dec. 11
Price:	Par	Underwriters:	Goldman, Sachs & Co.
Payout at maturity:	If index return is positive, par plus 200% of index return, subject to	Fees:	1.65%
		Cusip:	38148K629

New Issue:

Goldman Sachs prices \$3 million leveraged index-linked notes linked to Stoxx Europe

New York, Dec. 8 – **Goldman Sachs Group, Inc.** priced \$3 million of 0% leveraged index-linked notes due June 8, 2017 tied to the **Stoxx Europe 600 Index**, according to a 424B2 filing

with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 175% of the index return, subject to a maximum

payment of \$1,980.00 per \$1,000 principal amount. Investors will be exposed to any losses.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		maximum payment of \$1,980.00 per \$1,000 principal amount; exposure to losses
Issue:	Leveraged index-linked notes		
Underlying index:	Stoxx Europe 600 Index		
Amount:	\$3 million	Initial index level:	349.34
Maturity:	June 8, 2017	Pricing date:	Dec. 3
Coupon:	0%	Settlement date:	Dec. 8
Price:	Par	Underwriters:	Goldman, Sachs & Co.
Payout at maturity:	If index return is positive, par plus 175% of the index return, subject to	Fees:	2.175%
		Cusip:	38147QPG5

Structured Products News

New Issue:

JPMorgan prices \$6.25 million review notes on S&P 500, Russell 2000

By Jennifer Chiou

New York, Dec. 8 – **JPMorgan Chase & Co.** priced \$6.25 million of 0% review notes due June 9, 2016 linked to the lesser performing of the **S&P 500 index** and the **Russell 2000 index**, according to a 424B2 filing with the Securities and Exchange

Commission.

The notes will be called at par plus a premium of 9.1% per year if each index closes at or above its initial level on any of three semiannual review dates beginning on June 4, 2015.

If the notes are not called and the final

level of each index falls by up to 20%, the payout at maturity will be par. Otherwise, investors will lose 1.25% for each 1% that the lesser-performing index's final level is less than its initial level.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.	Call:	Automatically at par plus 9.1% per year if each index closes at or above initial level on any of three semiannual review dates beginning on June 4, 2015
Issue:	Review notes		
Underlying indexes:	S&P 500 and Russell 2000		
Amount:	\$6.25 million		
Maturity:	June 9, 2016	Initial index levels:	2,071.92 for S&P 500 and 1,173.006 for Russell 2000
Coupon:	0%		
Price:	Par	Pricing date:	Dec. 4
Payout at maturity:	If final level of each index falls by up to 20%, par; otherwise, 1.25% loss for each 1% that lesser-performing index's final level is less than initial level	Settlement date:	Dec. 9
		Agent:	J.P. Morgan Securities LLC
		Fees:	0.24%
		Cusip:	48127D2P2

New Issue:

JPMorgan prices \$2.1 million 8.75% autocallable reverse exchangeables on Halliburton

By Susanna Moon

Chicago, Dec. 8 – **JPMorgan Chase & Co.** priced \$2.1 million of 8.75% upside autocallable reverse exchangeable notes due June 9, 2016 linked to **Halliburton Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest will be payable monthly.

The notes will be called at par if the stock closes at or above the initial share price on any quarterly call date.

If the notes are not called, the payout at maturity will be par unless Halliburton stock closes down by more than 40%

buffer amount during the life of the notes and finishes below the initial share price, in which case the payout will be a number of shares of Halliburton equal to \$1,000 divided by the initial price or the cash equivalent.

J.P. Morgan Securities LLC is the agent.

Issuer:	JPMorgan Chase & Co.		price, in which case 24.5459 Halliburton shares
Issue:	Upside autocallable reverse exchangeable notes	Call:	At par if closing share price is at or above initial share price on any quarterly call date
Underlying stock:	Halliburton Co. (Symbol: HAL)		
Amount:	\$2,099,000		
Maturity:	June 9, 2016	Initial share price:	\$40.74
Coupon:	8.75%, payable monthly	Buffer amount:	\$16.296, 40% of initial share price
Price:	Par	Pricing date:	Dec. 4
Payout at maturity:	Par unless Halliburton stock closes below initial share price by more than 50% during life of notes and finishes below initial share	Settlement date:	Dec. 10
		Agent:	J.P. Morgan Securities LLC
		Fees:	1.5%
		Cusip:	48127D2U1

New Issue:

RBC prices \$14.62 million contingent income autocallables on American Airlines

By Jennifer Chiou

New York, Dec. 8 – **Royal Bank of Canada** priced \$14,616,450 of contingent income autocallable securities due Dec. 10, 2015 linked to **American Airlines Group Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

If American Airlines shares close at or above the downside threshold level, 70%

of the initial share price, on a quarterly determination date, the notes will pay a contingent payment of 3.375% for that quarter.

The notes will be called at par of \$10 plus the contingent coupon if American Airlines shares close at or above the initial share price on any of the first three quarterly determination dates.

If the stock finishes at or above the

downside threshold level, the payout at maturity will be par plus the final contingent coupon.

Otherwise, investors will receive a number of American Airlines shares equal to \$10 divided by the initial share price or, at the issuer's option, the cash equivalent.

RBC Capital Markets, LLC is the agent with Morgan Stanley Wealth Management as distributor.

Issuer:	Royal Bank of Canada		
Issue:	Contingent income autocallable securities		
Underlying stock:	American Airlines Group Inc. (Symbol: AAL)	Call:	payment; otherwise 0.196 American Airlines shares or cash equivalent
Amount:	\$14,616,450		At par plus contingent payment if stock closes at or above initial level on any of first three quarterly determination dates
Maturity:	Dec. 10, 2015	Initial share price:	\$51.01
Contingent coupon:	3.375% for each quarter that American Airlines stock closes at or above downside threshold level on determination date for that quarter	Downside threshold:	\$35.71, 70% of initial share price
Price:	Par	Pricing date:	Dec. 5
Payout at maturity:	If stock finishes at or above downside threshold level, par plus contingent	Settlement date:	Dec. 10
		Agent:	RBC Capital Markets, LLC with Morgan Stanley Smith Barney LLC
		Fees:	1.75%
		Cusip:	78011Y744

Structured Products News

New Issue:

RBC prices \$3 million 8.25% autocallable reverse convertibles on two stocks, fund

By *Susanna Moon*

Chicago, Dec. 8 – **Royal Bank of Canada** priced \$3 million of 8.25% autocallable reverse convertible notes due June 8, 2016 linked to the worst performing of **Citigroup Inc.**, **JPMorgan Chase & Co.** and **SPDR S&P Homebuilders exchange-traded fund**, according to a 424B2

filing with the Securities and Exchange Commission.

Interest is payable monthly.

The notes will be called at par plus accrued interest if each component closes at or above its initial price on any quarterly call date.

The payout at maturity will be par in

cash unless the price of any component falls below its barrier price, 70% of its initial price, in which case the payout will be a number of shares of the worst performing component equal to \$1,000 divided by the initial price.

RBC Capital Markets, LLC is the agent.

Issuer:	Royal Bank of Canada		
Issue:	Autocallable reverse convertible notes		number of shares of the worst performing stock equal to \$1,000 divided by the initial price
Underlying:	Citigroup Inc. (NYSE: C), JPMorgan Chase & Co. (NYSE: JPM) and SPDR S&P Homebuilders ETF	Call:	At par plus accrued interest on any quarterly call date if each stock closes at or above initial price
Amount:	\$3 million	Barrier levels:	70% of initial levels
Maturity:	June 8, 2016	Pricing date:	Dec. 3
Coupon:	8.25%, payable monthly	Settlement date:	Dec. 8
Price:	Par	Agent:	RBC Capital Markets, LLC
Payout at maturity:	Par in cash unless any stock finishes below barrier price, in which case	Fees:	0.5%
		Cusip:	78010U6Z5

Structured Products News

New Issue:

UBS prices \$600,000 trigger phoenix autocallable optimization securities linked to Anadarko Petroleum

New York, Dec. 8 – **UBS AG, London Branch** priced \$600,000 of trigger phoenix autocallable optimization securities due June 15, 2016 linked to the common stock of **Anadarko Petroleum Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Anadarko Petroleum stock closes at or above the trigger price – 70% of

the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 11.12%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Anadarko Petroleum shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Anadarko Petroleum shares close at or above initial price on a quarterly observation date
Underlying stock:	Anadarko Petroleum Corp. (NYSE: APC)		
Amount:	\$600,000	Initial share price:	\$76.67
Maturity:	June 15, 2016	Trigger price:	\$53.67, 70% of initial price
Coupon:	11.12%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Dec. 8
Price:	Par of \$10.00	Settlement date:	Dec. 11
Payout at maturity:	Par plus contingent coupon if Anadarko Petroleum shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1%
		Cusip:	90272T819

Structured Products News

New Issue:

UBS prices \$450,000 trigger phoenix autocallables linked to Facebook

New York, Dec. 8 – **UBS AG, London Branch** priced \$450,000 of trigger phoenix autocallable optimization securities due June 15, 2016 linked to the common stock of **Facebook, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Facebook stock closes at or above the trigger price – 75% of the initial share price

– on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10.4%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Facebook shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if Facebook shares close at or above initial price on a quarterly observation date
Underlying stock:	Facebook, Inc. (Nasdaq: FB)		
Amount:	\$450,000	Initial share price:	\$76.52
Maturity:	June 15, 2016	Trigger price:	\$57.39, 75% of initial price
Coupon:	10.4%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Pricing date:	Dec. 8
Price:	Par of \$10.00	Settlement date:	Dec. 11
Payout at maturity:	Par plus contingent coupon if Facebook shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90272T793

Structured Products News

New Issue:

UBS prices \$405,000 trigger phoenix autocallables linked to Facebook

New York, Dec. 8 – **UBS AG, London Branch** priced \$405,000 of trigger phoenix autocallable optimization securities due June 15, 2016 linked to the common stock of **Facebook, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Facebook stock closes at or above the trigger price – 75% of the initial share price

– on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 10.4%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Facebook shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		
Issue:	Trigger phoenix autocallable optimization securities	Call:	return
Underlying stock:	Facebook, Inc. (Nasdaq: FB)		Automatically at par plus contingent coupon if Facebook shares close at or above initial price on a quarterly observation date
Amount:	\$405,000		
Maturity:	June 15, 2016	Initial share price:	\$76.52
Coupon:	10.4%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Trigger price:	\$57.39, 75% of initial price
Price:	Par of \$10.00	Pricing date:	Dec. 8
Payout at maturity:	Par plus contingent coupon if Facebook shares finish at or above trigger price; otherwise, par plus stock	Settlement date:	Dec. 11
		Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.5%
		Cusip:	90272T801

New Issue:

UBS prices \$250,000 trigger phoenix autocallables linked to Tesla Motors

New York, Dec. 8 – **UBS AG, London Branch** priced \$250,000 of trigger phoenix autocallable optimization securities due Dec. 15, 2016 linked to the common stock of **Tesla Motors, Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Tesla Motors stock closes at or above the trigger price – 80% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 20.29%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Tesla Motors shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	return
Issue:	Trigger phoenix autocallable optimization securities		Automatically at par plus contingent coupon if Tesla Motors shares close at or above initial price on a quarterly observation date
Underlying stock:	Tesla Motors, Inc. (Nasdaq: TSLA)	Initial share price:	\$214.36
Amount:	\$250,000	Trigger price:	\$171.49, 80% of initial price
Maturity:	Dec. 15, 2016	Pricing date:	Dec. 8
Coupon:	20.29%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Settlement date:	Dec. 11
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if Tesla Motors shares finish at or above trigger price; otherwise, par plus stock	Fees:	1.5%
		Cusip:	90272T827

New Issue:

UBS prices \$175,000 trigger phoenix autocallables linked to Oil Services ETF

By Toni Weeks

San Luis Obispo, Calif., Dec. 8 – **UBS AG, London Branch** priced \$175,000 of trigger phoenix autocallable optimization securities due Dec. 15, 2016 linked to the **Market Vectors Oil Services exchange-traded fund**, according to a 424B2 filing with the Securities and Exchange Commission.

If the ETF closes at or above the trigger price – 75% of the initial share price – on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the annual rate of 11.36%. Otherwise, no coupon will be paid that quarter.

If the ETF's shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the

contingent coupon.

If the notes are not called and the ETF's shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		otherwise, par plus ETF return
Issue:	Trigger phoenix autocallable optimization securities	Call:	Automatically at par plus contingent coupon if ETF's shares close at or above initial price on a quarterly observation date
Underlying ETF:	Market Vectors Oil Services ETF	Initial share price:	\$35.62
Amount:	\$175,000	Trigger price:	\$26.71, 75% of initial price
Maturity:	Dec. 15, 2016	Pricing date:	Dec. 8
Coupon:	11.36%, payable quarterly if ETF closes at or above trigger price on observation date for that quarter	Settlement date:	Dec. 11
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price;	Fees:	1.5%
		Cusip:	90272T843

New Issue:

UBS prices \$125,000 trigger phoenix autocallables on Market Vectors Oil

By Marisa Wong

Madison, Wis., Dec. 8 – **UBS AG, London Branch** priced \$125,000 of trigger phoenix autocallable optimization securities due Dec. 11, 2015 linked to the **Market Vectors Oil Services exchange-traded fund**, according to an FWP filing with the Securities and Exchange Commission.

If the fund closes at or above the trigger price – 80% of the initial share price – on a bimonthly observation date, the issuer will pay a contingent coupon for that period at the rate of 11.52% per year. Otherwise, no coupon will be paid that period.

If the shares close at or above the initial price on a bimonthly observation date, the notes will be called at par plus the

contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Call:	otherwise, par plus return
Issue:	Trigger phoenix autocallable optimization securities	Initial share price:	Automatically at par plus contingent coupon if shares close at or above initial price on a bimonthly observation date
Underlying fund:	Market Vectors Oil Services ETF	Trigger price:	\$37.68
Amount:	\$125,000	Pricing date:	\$30.14, 80% of initial price
Maturity:	Dec. 11, 2015	Settlement date:	Dec. 4
Coupon:	11.52%, payable bimonthly if fund closes at or above trigger price on observation date for that period	Underwriters:	Dec. 9
Price:	Par of \$10.00	Fees:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price;	Cusip:	1.37%
			90272T686

Structured Products News

New Issue:

UBS prices \$125,000 trigger phoenix autocallables linked to Apple

New York, Dec. 8 – **UBS AG, London Branch** priced \$125,000 of trigger phoenix autocallable optimization securities due June 15, 2016 linked to the common stock of **Apple Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Apple stock closes at or above the trigger price – 80% of the initial share price

– on a quarterly observation date, the issuer will pay a contingent coupon for that quarter at the rate of 9.36%. Otherwise, no coupon will be paid that quarter.

If the shares close at or above the initial price on a quarterly observation date, the notes will be called at par plus the contingent coupon.

If the notes are not called and Apple shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		
Issue:	Trigger phoenix autocallable optimization securities	Call:	return
Underlying stock:	Apple Inc. (Nasdaq: AAPL)		Automatically at par plus contingent coupon if Apple shares close at or above initial price on a quarterly observation date
Amount:	\$125,000		
Maturity:	June 15, 2016	Initial share price:	\$112.40
Coupon:	9.36%, payable quarterly if stock closes at or above trigger price on observation date for that quarter	Trigger price:	\$89.92, 80% of initial price
		Pricing date:	Dec. 8
Price:	Par of \$10.00	Settlement date:	Dec. 11
Payout at maturity:	Par plus contingent coupon if Apple shares finish at or above trigger price; otherwise, par plus stock	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
		Fees:	1.25%
		Cusip:	90272T835

Structured Products News

New Issue:

UBS prices \$125,000 trigger phoenix autocallables on Oil Services ETF

By Marisa Wong

Madison, Wis., Dec. 8 – **UBS AG, London Branch** priced \$125,000 of trigger phoenix autocallable optimization securities due Dec. 12, 2016 linked to the **Market Vectors Oil Services exchange-traded fund**, according to an FWP filing with the Securities and Exchange Commission.

If the fund closes at or above the trigger price – 80% of the initial share price – on a bimonthly observation date, the issuer will pay a contingent coupon for that period at the rate of 12.7% per year. Otherwise, no coupon will be paid that period.

If the shares close at or above the initial price on a bimonthly observation date, the notes will be called at par plus the

contingent coupon.

If the notes are not called and the shares finish at or above the trigger price, the payout at maturity will be par plus the contingent coupon. Otherwise, investors will be exposed to the share price decline from the initial price.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch		
Issue:	Trigger phoenix autocallable optimization securities	Call:	otherwise, par plus return Automatically at par plus contingent coupon if shares close at or above initial price on a bimonthly observation date
Underlying fund:	Market Vectors Oil Services ETF		
Amount:	\$125,000	Initial share price:	\$37.68
Maturity:	Dec. 12, 2016	Trigger price:	\$30.14, 80% of initial price
Coupon:	12.7%, payable bimonthly if fund closes at or above trigger price on observation date for that period	Pricing date:	Dec. 4
		Settlement date:	Dec. 9
Price:	Par of \$10.00	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Payout at maturity:	Par plus contingent coupon if shares finish at or above trigger price;	Fees:	1.5%
		Cusip:	90272T678

Structured Products News

New Issue:

UBS prices \$103,986 8.5% trigger yield optimization notes on gold fund

By Marisa Wong

Madison, Wis., Dec. 8 – **UBS AG, London Branch** priced \$103,986 of 8.5% trigger yield optimization notes due Dec. 8, 2015 linked to the **Market Vectors Gold Miners exchange-traded fund**, according

to a 424B2 filing with the Securities and Exchange Commission.

The face amount of each note is \$19.62, which is equal to the initial share price of the fund.

Interest is payable monthly.

The payout at maturity will be par unless the final price of the fund shares is less than 70% of the initial price, in which case investors will receive one share per note.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch	Initial share price:	otherwise, par
Issue:	Trigger yield optimization notes	Trigger price:	\$19.62
Underlying fund:	Market Vectors Gold Miners ETF	Pricing date:	\$14.71, 75% of initial price
Amount:	\$103,986	Settlement date:	Dec. 3
Maturity:	Dec. 8, 2015	Underwriters:	Dec. 8
Coupon:	8.5%, payable monthly	Underwriters:	UBS Financial Services Inc. and
Price:	Par of \$19.62	Underwriters:	UBS Investment Bank
Payout at maturity:	If final share price is less than trigger price, one fund share;	Fees:	2%
		Cusip:	90272T611

New Issue:

FHLB upsizes to \$30 million five-year callable step up notes at 1.125% initial rate

New York, Dec. 8 - **Federal Home Loan Banks** upsized to \$30 million its sale of 1.125% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 30, 2019 and have a Bermuda

call.

FHLB originally priced \$15 million of the issue.

First Tennessee, Vining Sparks and Raymond James are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Dec. 5
Amount:	\$30 million	Settlement date:	Dec. 30
Maturity:	Dec. 30, 2019	Underwriters:	First Tennessee, Vining Sparks and
Coupon:	1.125% initial rate	Underwriters:	Raymond James
Price:	Par	Cusip:	3130A3QC1

Structured Products News

New Issue:

FHLB prices \$25 million five-year callable step down notes at 7.25% initial rate

New York, Dec. 8 - **Federal Home Loan Banks** priced \$25 million of 7.25% initial rate five-year callable step down notes at par, according to the agency's web site.

The bonds will mature on Dec. 23, 2019 and have a Bermuda call.

Morgan Stanley is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step down notes	Pricing date:	Dec. 8
Amount:	\$25 million	Settlement date:	Dec. 23
Maturity:	Dec. 23, 2019	Underwriter:	Morgan Stanley
Coupon:	7.25% initial rate	Cusip:	3130A3R63
Price:	Par		

New Issue:

FHLB prices \$15 million five-year callable step up notes at 0.75% initial rate

New York, Dec. 8 - **Federal Home Loan Banks** priced \$15 million of 0.75% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 26, 2019 and have a Bermuda call.

BMO Capital Markets Corp. is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Dec. 8
Amount:	\$15 million	Settlement date:	Dec. 26
Maturity:	Dec. 26, 2019	Underwriter:	BMO Capital Markets Corp.
Coupon:	0.75% initial rate	Cusip:	3130A3QX5
Price:	Par		

New Issue:

FHLB prices \$15 million four-year callable step up notes at 0.75% initial rate

New York, Dec. 8 - **Federal Home Loan Banks** priced \$15 million of 0.75% initial rate four-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 26, 2018 and have a Bermuda call.

Fifth Third Securities Inc. is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Dec. 8
Amount:	\$15 million	Settlement date:	Dec. 26
Maturity:	Dec. 26, 2018	Underwriter:	Fifth Third Securities Inc.
Coupon:	0.75% initial rate	Cusip:	3130A3QY3
Price:	Par		

Structured Products News

New Issue:

FHLB prices \$15 mln five-year callable step up notes at 1% initial rate

New York, Dec. 8 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Dec. 30, 2019 and have a Bermuda call.

Incapital and Mesirow are the managers.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Dec. 8
Amount:	\$15 million	Settlement date:	Dec. 30
Maturity:	Dec. 30, 2019	Underwriters:	Incapital and Mesirow
Coupon:	1% initial rate	Cusip:	3130A3QZ0
Price:	Par		

New Issue:

FHLB prices \$15 mln five-year callable step up notes at 1% initial rate

New York, Dec. 8 - **Federal Home Loan Banks** priced \$15 million of 1% initial rate five-year callable step up notes at par, according to the agency's web site.

The bonds will mature on Jan. 7, 2020 and have a Bermuda call.

First Tennessee is the manager.

Issuer:	Federal Home Loan Banks	Call:	Bermuda call
Issue:	Step up notes	Pricing date:	Dec. 8
Amount:	\$15 million	Settlement date:	Jan. 7, 2015
Maturity:	Jan. 7, 2020	Underwriter:	First Tennessee
Coupon:	1% initial rate	Cusip:	3130A3R55
Price:	Par		

Structured Products Calendar

BANK OF AMERICA

- 14-month 0% Accelerated Return Notes due February 2016 linked to the MSCI Brazil index; via BofA Merrill Lynch; pricing in December
- 14-month 0% Accelerated Return Notes due February 2016 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in December

BANK OF MONTREAL

- Notes due Dec. 18, 2015 linked to equally weighted common stocks and American Depository Shares that make up its Raymond James Analysts' Best Picks for 2015; via BMO Capital Markets Corp.; settling on Dec. 16; Cusip: 06366RYE9
- Redeemable step-up notes due Dec. 29, 2021; via BMO Capital Markets Corp.; pricing Dec. 23; Cusip: 06366RYN9
- 0% contingent risk absolute return notes due Dec. 31, 2020 linked to the SPDR Dow Jones Industrial Average exchange-traded fund; via BMO Capital Markets Corp.; pricing Dec. 23; Cusip: 06366RYM1
- 0% contingent risk absolute return notes due Dec. 31, 2020 linked to the SPDR Euro Stoxx 50 exchange-traded fund; via BMO Capital Markets Corp.; pricing Dec. 23; Cusip: 06366RYL3
- 0% buffered bullish enhanced return notes due Dec. 31, 2019 linked to the iShares MSCI EAFE ETF; via BMO Capital Markets Corp.; pricing Dec. 31; Cusip: 06366RYH2
- 0% buffered bullish enhanced return notes due Dec. 30, 2016 linked to the Russell 2000 index; via BMO Capital Markets Corp.; pricing Dec. 31; Cusip: 06366RYJ8
- 0% buffered bullish enhanced return notes due Dec. 29, 2017 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Dec. 31; Cusip: 06366RYK5
- 0% buffered bullish return notes due June 26, 2018 linked to the S&P 500 index; via BMO Capital Markets Corp.; pricing Dec. 31; Cusip: 06366RYG4

BANK OF NOVA SCOTIA

- 0% series A enhanced participation notes due June 26, 2019 linked to the PowerShares S&P 500 Low Volatility Portfolio exchange-traded fund; via Scotia Capital (USA) Inc.; Cusip: 064159EB8

BANK OF THE WEST

- Contingent variable-income market-linked certificates of deposit due Dec. 30, 2021 linked to a basket of stocks (AbbVie Inc., Altria Group, Inc., Apple Inc., AT&T Inc., Duke Energy Corp., GlaxoSmithKline plc, McDonald's Corp., PPL Corp., Seagate Technology plc and Verizon Communications Inc.); via BNP Paribas Securities Corp.; pricing Dec. 24; Cusip: 06426XMB3
- Income advantage market-linked certificates of deposit due Dec. 30, 2021 linked to a basket of five equally weighted stocks (AT&T Inc., CenterPoint Energy, Inc., GlaxoSmithKline plc, PPL Corp. and Target Corp.); via BNP Paribas Securities Corp.; pricing Dec. 24; Cusip: 06426XMC1
- Income advantage market-linked certificates of deposit due Dec. 30, 2021 linked to a basket of commodity futures indexes (S&P GSCI Cocoa Dynamic Roll Index ER, the S&P GSCI Coffee Dynamic Roll Index ER, the S&P GSCI Corn Dynamic Roll Index ER, the S&P GSCI Lead Dynamic Roll Index ER and the S&P GSCI Natural Gas Dynamic Roll Index ER); via BNP Paribas Securities Corp.; pricing Dec. 24; Cusip: 06426XMD9
- 0% market-linked certificates of deposit due Dec. 31, 2021 linked to the DWA Large Cap Sector Rotation Target Volatility 7 index; via BNP Paribas Securities Corp.; pricing Dec. 26; Cusip: 06426XMF4
- 0% market-linked certificates of deposit due June 30, 2021 linked to the Morningstar Ultimate Stock-Pickers Target Volatility 7 index; via BNP Paribas Securities Corp.; pricing Dec. 26; Cusip: 06426XME7

BARCLAYS BANK PLC

- Callable contingent coupon notes due Dec. 22, 2016 linked to Intel Corp. shares; via Barclays; pricing Dec. 17; Cusip: 06741JX95
- 0% Super Track notes due June 22, 2018 linked to the Euro Stoxx 50 index; via Barclays; pricing Dec. 19; Cusip: 06741UMR2
- Callable contingent payment notes due Dec. 22, 2016 linked to worst performing of the Russell 2000 index, S&P 500 index and the iShares MSCI Emerging Markets exchange-traded fund; via Barclays; pricing Dec. 19; Cusip: 06741UMQ4
- Callable contingent payment notes due Dec. 24, 2024 linked to the S&P 500 index, Russell 2000 index and Euro Stoxx 50 index; via Barclays; pricing Dec. 19; Cusip: 06741UMS0
- 0% buffered digital notes due Dec. 28, 2017 linked to the Euro Stoxx 50 index; via Barclays; pricing Dec. 22; Cusip: 06741UMC5

Continued on page 45

Structured Products Calendar

Continued from page 44

- Callable buffered range accrual notes due June 29, 2022 linked to the Russell 2000 index; via Barclays; pricing Dec. 24; Cusip: 06741UMP6
- 0% trigger performance securities due Dec. 31, 2019 linked to the iShares MSCI EAFE exchange-traded fund; via UBS Financial Services Inc. and Barclays; pricing Dec. 26; Cusip: 06742Y345
- 0% trigger performance securities due Dec. 31, 2019 linked to the Euro Stoxx 50 index; via UBS Financial Services Inc. and Barclays; pricing Dec. 29; Cusip: 06742Y311
- 0% trigger performance securities due Dec. 31, 2019 linked to the Euro Stoxx 50 index; via UBS Financial Services Inc. and Barclays; pricing Dec. 29; Cusip: 06742Y329
- Step up callable notes due Dec. 29, 2022; via Barclays Capital Inc.; settlement Dec. 29; Cusip: 06741UMN1
- 0% Accelerated Return Notes due February 2016 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing December
- 7% STEP Income Securities due December 2015 linked to Intel Corp.; via BofA Merrill Lynch; pricing in December
- 14-month 0% Accelerated Return Notes due February 2016 linked to the S&P Oil & Gas Exploration and Production Select Industry index; via BofA Merrill Lynch; pricing in December
- 11% STEP Income Securities due December 2015 linked to Tenet Corp.; via BofA Merrill Lynch; pricing in December
- 24-27-month 0% capped leveraged buffered notes linked to the S&P 500 index; via Barclays; Cusip: 06741UMF8
- Phoenix autocallable notes due Dec. 12, 2019 linked to the worst performing of the Dow Jones industrial average, the S&P MidCap 400 index and the iShares MSCI Emerging Markets exchange-traded fund; via Barclays; Cusip: 06741JY45
- 0% capped leveraged buffered notes linked to the S&P 500 index; via Barclays; Cusip: 06741UMH4
- 0% capped leveraged notes linked to a basket of five indexes; via Barclays; Cusip: 06741UMG6

BNP PARIBAS

- 0% buffered notes due Dec. 31, 2019 linked to the Dow Jones industrial average; via BNP Paribas; pricing Dec. 26; Cusip: 05579T6P6

- 0% dual directional contingent notes due June 30, 2017 linked to the Euro Stoxx 50 index; via BNP Paribas; pricing Dec. 26; Cusip: 05579T6R2
- 5.5% to 6.5% autocallable contingent income notes due June 29, 2018 linked to the lesser performing of the Russell 2000 index and the S&P 500 index; via BNP Paribas; pricing Dec. 26; Cusip: 05579T6S0
- 0% buffered notes due July 1, 2019 linked to the S&P 500 index; via BNP Paribas; pricing Dec. 26; Cusip: 05579T6N1

CITIGROUP INC.

- Autocallable contingent coupon equity-linked securities due Dec. 15, 2017 linked to ConocoPhillips and Chevron Corp. shares; 65% trigger; via Citigroup Global Markets Inc.; pricing Dec. 12; Cusip: 1730T03N7
- 0% upturn securities due Jan. 4, 2017 linked to the Euro Stoxx 50 index; via Citigroup Global Markets Inc.; pricing Dec. 16; Cusip: 1730T03H0
- Callable step-up coupon notes due Dec. 23, 2019; via Citigroup Global Markets Inc.; pricing Dec. 18; Cusip: 1730T03F4
- 0% enhanced barrier digital plus securities due Dec. 23, 2015 linked to American Depositary Shares representing common shares of Alibaba Group Holding Ltd.; 77% trigger; via Citigroup Global Markets Inc.; pricing Dec. 18; Cusip: 1730T03L1
- 0% accelerated return notes due June 2018 linked to the iShares MSCI EAFE exchange-traded fund; 75% trigger; via Citigroup Global Markets Inc.; pricing Dec. 19; Cusip: 1730T03K3
- 0% trigger return optimization securities due Dec. 29, 2017 linked to the S&P MidCap 400 index; via Citigroup Global Markets Inc. and UBS Financial Services Inc.; pricing Dec. 26; Cusip: 17322X631
- 0% trigger performance securities due Dec. 31, 2019 linked to the S&P 500 index; via Citigroup Global Markets Inc. with UBS Financial Services Inc.; pricing Dec. 26; Cusip: 17322X656
- 0% Performance Leveraged Upside Securities due April 2016 linked to the Energy Select Sector SPDR fund; via Citigroup Global Markets Inc.; pricing Dec. 30; Cusip: 17322X599

CREDIT SUISSE AG

- Contingent coupon autocallable yield notes due Dec. 17, 2018 linked to PepsiCo, Inc., the Kroger Co. and Kraft Foods Group,

Continued on page 46

Structured Products Calendar

Continued from page 45

Inc.; via Credit Suisse Securities (USA) LLC; pricing Dec. 9; Cusip: 22547QYY6

- Contingent coupon autocallable yield notes due Dec. 17, 2018 linked to Walgreen Co. and Colgate-Palmolive Co.; via Credit Suisse Securities (USA) LLC; pricing Dec. 9; Cusip: 22547QYX8

- 11% autocallable yield notes due Dec. 18, 2015 linked to the Market Vectors Gold Miners exchange-traded fund; via Credit Suisse Securities (USA) LLC; pricing Dec. 15; Cusip: 22547QYH3

- 0% absolute return barrier securities due Dec. 29, 2020 linked to the Dow Jones industrial average; via Credit Suisse Securities (USA) LLC; pricing Dec. 19; Cusip: 22547QYD2

- Contingent coupon callable yield notes due Dec. 29, 2017 linked to the Euro Stoxx 50 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 19; Cusip: 22547QY91

- 0% digital-plus barrier notes due Dec. 29, 2020 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Dec. 19; Cusip: 22547QYC4

- Contingent coupon callable yield notes due Dec. 29, 2017 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 19; Cusip: 22547QYA8

- Step-up contingent coupon callable yield notes due Dec. 26, 2024 linked to the Euro Stoxx 50 index and the Russell 2000 index; via Incapital LLC as placement agent; pricing Dec. 22; Cusip: 22547QYN0

- Step-up contingent coupon callable yield notes due Dec. 26, 2029 linked to the S&P 500 index; via Incapital LLC as placement agent; pricing Dec. 22; Cusip: 22547QYM2

- 0% CS notes due June 28, 2022 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Dec. 23; Cusip: 22547QY83

- 0% absolute return barrier securities due Dec. 28, 2018 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 23; Cusip: 22547QX92

- 0% accelerated barrier notes due Dec. 28, 2018 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via

Credit Suisse Securities (USA) LLC; pricing Dec. 23; Cusip: 22547QX84

- 8%-10% autocallable reverse convertible securities due Dec. 29, 2015 linked to Alexion Pharmaceuticals, Inc.; via Credit Suisse Securities (USA) LLC; pricing Dec. 23; Cusip: 22547QYU4

- Contingent coupon autocallable yield notes due Dec. 30, 2024 linked to the S&P 500 index and the Russell 2000 index; 65% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 23; Cusip: 22547QYL4

- Contingent coupon callable yield notes due Dec. 31, 2024 linked to the Euro Stoxx 50 index and the Russell 2000 index; 60% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 23; Cusip: 22547QYT7

- 0% trigger performance securities due Dec. 31, 2024 linked to the Russell 2000 index; via UBS Financial Services Inc.; pricing Dec. 26; Cusip: 22547T449

- 0% trigger performance securities due Dec. 31, 2020 linked to the Russell 2000 index; via UBS Financial Services Inc.; pricing Dec. 26; Cusip: 22547T464

- Market-linked notes due Dec. 31, 2020 tied to the Euro Stoxx 50 index; via UBS Financial Services Inc.; pricing Dec. 29; Cusip: 22547QZ66

- 0% trigger performance securities due Dec. 31, 2024 linked to the Euro Stoxx 50 index; via UBS Financial Services Inc.; pricing Dec. 29; Cusip: 22547T456

- Annual reset coupon buffered notes due Jan. 4, 2021 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Dec. 29; Cusip: 22547QYK6

- 0% Buffered Accelerated Return Equity Securities due June 29, 2018 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Dec. 29; Cusip: 22547QYE0

- 0% callable cert plus securities due Jan. 5, 2017 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 30; Cusip: 22547QXE1

- 0% absolute return barrier securities due Jan. 4, 2018 linked to the S&P 500 index and the Russell 2000 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Dec. 30; Cusip: 22547QXA9

Continued on page 47

Structured Products Calendar

Continued from page 46

- 0% Market Index Target-Term Securities due December 2021 linked to the Dow Jones industrial average; via BofA Merrill Lynch; pricing in December
- 0% buffered capped participation notes due December 2018 linked to the Dow Jones industrial average; via BofA Merrill Lynch; pricing in December
- 0% buffered capped participation notes due December 2019 linked to the Dow Jones industrial average; via BofA Merrill Lynch; pricing in December
- 0% autocallable market-linked step-up notes due December 2017 linked to the Nikkei Stock Average index; via BofA Merrill Lynch; pricing in December
- 14-month 0% Accelerated Return Notes due February 2016 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in December
- 0% autocallable market-linked step-up notes due December 2016 linked to the S&P Oil & Gas Exploration and Production Select Industry index; via BofA Merrill Lynch; pricing in December
- 0% autocallable market-linked step-up notes due December 2017 linked to the S&P 500 index with a 60% weight and the MSCI EAFE index with a 60% weight; via BofA Merrill Lynch; pricing in December

CREDIT SUISSE AG, LONDON BRANCH

- 17-20 month 0% leveraged buffered notes linked to the iShares MSCI Emerging Markets exchange-traded fund; via Credit Suisse Securities (USA) LLC; Cusip: 22547QYW0
- 24- to 27-month 0% leveraged notes linked to the MSCI EAFE index; via Credit Suisse Securities (USA) LLC; Cusip: 22547QT22

DEUTSCHE BANK AG, LONDON BRANCH

- 0% autocallable securities due Dec. 22, 2017 linked to the Russell 2000 index and the S&P 500 index; 80% trigger; via Deutsche Bank Securities Inc.; pricing Dec. 19; Cusip: 25152RTE3
- 0% trigger performance securities due Dec. 31, 2019 linked to the S&P 500 index; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing Dec. 26; Cusip: 25190A682
- 0% uncapped buffered underlying securities due Jan. 4, 2018 linked to the Euro Stoxx 50 index; via Deutsche Bank Securities Inc.; pricing Dec. 30; Cusip: 25152RKQ5

- 0% uncapped buffered underlying securities due Jan. 3, 2020 linked to the S&P 500 index; via Deutsche Bank Securities Inc.; pricing Dec. 30; Cusip: 25152RKR3
- 0% autocallable market-linked step-up notes due December 2017 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in December
- 0% autocallable market-linked step-up notes due December 2017 linked to the Russell 2000 index; via BofA Merrill Lynch; pricing in December
- 0% autocallable market-linked step-up notes due December 2019 linked to the Russell 2000 index; via BofA Merrill Lynch; pricing in December
- Capped Leveraged Index Return Notes due December 2016 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in December
- 0% market-linked step-up notes due December 2016 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in December
- 0% capped leveraged buffered notes linked to the S&P 500 index due in 26 to 29 months; 85% trigger; via Deutsche Bank Securities Inc.; Cusip: 25152RTD5

- 0% autocallable market-linked step-up notes due December 2017 linked to the S&P 500 index; via BofA Merrill Lynch; pricing in December

GOLDMAN SACHS GROUP, INC.

- 0% trigger autocallable optimization securities due Dec. 18, 2019 linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.; pricing Dec. 12; Cusip: 38148K637
- 0% currency-linked notes due June 20, 2016 linked to the Indian rupee relative to the euro; via Goldman Sachs & Co. with J.P. Morgan Securities LLC; pricing Dec. 12; Cusip: 38147QPZ3
- 0% notes due Dec. 29, 2020 linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.; pricing Dec. 19; Cusip: 38147QP83
- 0% leveraged trigger notes due Dec. 29, 2020 linked to the Euro Stoxx 50 index; 60% trigger; via Goldman Sachs & Co.; pricing Dec. 19; Cusip: 38147QP75

Continued on page 48

Structured Products Calendar

Continued from page 47

- Notes due June 28, 2022 linked to the GS Momentum Builder Multi-Asset 5 ER index; via Goldman Sachs & Co.; pricing Dec. 23; Cusip: 38147QNY8
- Callable contingent coupon notes due Dec. 28, 2029 linked to the Euro Stoxx 50 index and the Russell 2000 index; via Goldman Sachs & Co.; pricing Dec. 24; Cusip: 38147QPD2
- 0% index-linked notes due June 29, 2022 tied to the S&P 500 index; via Goldman Sachs & Co.; pricing Dec. 24; Cusip: 38147QNU6
- Autocallable contingent coupon notes due Jan. 9, 2030 linked to the S&P 500 index and the Russell 2000 index; via Goldman Sachs & Co.; pricing Dec. 24; Cusip: 38147QPY6
- Callable contingent coupon notes due Jan. 2, 2023 linked to the Russell 2000 index and the S&P 500 index; via Goldman Sachs & Co.; pricing Dec. 26; Cusip: 38147QPU4
- 0% trigger performance securities due Dec. 31, 2019 linked to the Euro Stoxx Low Risk Weighted 50 index; via Goldman Sachs & Co.; pricing Dec. 29; Cusip: 38148K579
- Callable monthly Russell 2000 index-linked range accrual notes due Dec. 31, 2024; 75% trigger; via Goldman Sachs & Co.; pricing Dec. 29; Cusip: 38147QP59
- Callable monthly Russell 2000 index-linked range accrual notes due Dec. 31, 2024; 50% trigger; via Goldman Sachs & Co.; pricing Dec. 29; Cusip: 38147QP42
- Callable buffered monthly S&P 500 index-linked range accrual notes due June 30, 2022; via Goldman Sachs & Co.; pricing Dec. 29; Cusip: 38147QPR1
- Callable step-up fixed-rate notes due December 2019; via Goldman, Sachs & Co. and Incapital LLC; settling in December; Cusip: 38147QP91
- Callable step-up fixed-rate notes due December 2024; via Goldman, Sachs & Co. and Incapital LLC; settling in December; Cusip: 38147QPV2
- Callable step-up fixed-rate notes due December 2034; via Goldman, Sachs & Co. and Incapital LLC; settling in December; Cusip: 38147QPH3
- 15-year callable quarterly CMS spread-linked notes; via Goldman Sachs & Co.; Cusip: 38147QPC4
- 0% leveraged buffered notes linked to the S&P 500 index; via Goldman Sachs & Co.
- 41- to 44-month 0% leveraged buffered notes linked to a basket of indexes (S&P 500 index, Euro Stoxx 50 index and S&P Banks Select Industry index); via Goldman Sachs & Co.
- Callable step-up fixed-rate notes due December 2029; via Goldman, Sachs & Co.; pricing in December; Cusip: 38147QQ74
- 36- to 40-month 0% contingent coupon currency-linked notes tied to the dollar relative to the euro; via Goldman Sachs & Co.; pricing in December
- 0% 48-month leveraged buffered notes linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.; Cusip: 38147QPM2
- 0% 48-month leveraged buffered notes linked to the Euro Stoxx 50 index; via Goldman Sachs & Co.; Cusip: 38147QPL4

HSBC USA INC.

- 0% enhanced averaging buffered notes due June 17, 2019 linked to equal weights of the MSCI EAFE index, the S&P Global Infrastructure index and the iShares MSCI Emerging Markets ETF; via HSBC Securities (USA) Inc.; pricing Dec. 12; Cusip: 40433BUH9
- 6.25% autocallable yield notes due March 17, 2016 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 12; Cusip: 40433BVG0
- 5.5% autocallable yield notes due March 17, 2016 linked to the S&P 500 index and the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 12; Cusip: 40433BVH8
- Income plus notes due Dec. 23, 2021 linked to a basket of common stocks (Altria Group, Inc., Apple Inc., Eli Lilly and Co., McDonald's Corp. and Verizon Communications Inc.); via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVE5
- 0% buffered uncapped market participation securities due Dec. 23, 2019 linked to the Dow Jones industrial average; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVM7
- 0% leveraged buffered uncapped market participation securities due Dec. 26, 2017 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVL9

Continued on page 49

Structured Products Calendar

Continued from page 48

- 0% buffered uncapped market participation securities due Dec. 24, 2018 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVK1
- Buffered Accelerated Market Participation Securities due Dec. 23, 2016 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVT2
- 0% buffered Accelerated Market Participation Securities due June 23, 2017 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVX3
- Buffered Accelerated Market Participation Securities due Dec. 23, 2016 linked to the iShares China Large-Cap ETF; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVS4
- 0% buffered uncapped market participation securities due Dec. 26, 2017 linked to the PowerShares S&P 500 Low Volatility Portfolio exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BWA2
- 0% leveraged buffered uncapped market participation securities due Dec. 23, 2019 linked to the PowerShares S&P 500 Low Volatility Portfolio exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVP0
- Buffered Accelerated Market Participation Securities due Dec. 23, 2016 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVR6
- 0% buffered Accelerated Market Participation Securities due June 23, 2017 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVV7
- 0% buffered Accelerated Market Participation Securities due June 23, 2017 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVU9
- Buffered Accelerated Market Participation Securities due Dec. 23, 2016 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVQ8
- 0% buffered accelerated return notes due Dec. 23, 2021 linked to the S&P 500 index; 70% trigger; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BWB0
- 0% buffered uncapped market participation securities due Dec. 24, 2018 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 18; Cusip: 40433BVJ4
- 0% SelectInvest debt securities due Dec. 24, 2015 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUX4
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BVC9
- 0% barrier Accelerated Market Participation Securities due June 29, 2018 linked to the Euro Stoxx 50 index; 65% trigger; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUC0
- 0% SelectInvest debt securities due Dec. 24, 2015 linked to the iShares MSCI Emerging Markets exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUW6
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the iShares MSCI Emerging Markets ETF; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BVB1
- 0% barrier Accelerated Market Participation Securities due June 29, 2018 linked to the iShares MSCI Emerging Markets exchange-traded fund; 75% trigger; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUD8
- 0% Accelerated Market Participation Securities due March 24, 2016 linked to the iShares MSCI Emerging Markets exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BVZ8
- 0% barrier Accelerated Market Participation Securities due June 29, 2018 linked to the Russell 2000 index; 75% trigger; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUE6
- 0% SelectInvest debt securities due Dec. 24, 2019 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUQ9
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUK2
- 0% SelectInvest debt securities due Dec. 24, 2015 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUV8
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BVA3

Continued on page 50

Structured Products Calendar

Continued from page 49

- 0% SelectInvest debt securities due Dec. 24, 2015 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUU0
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUZ9
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUJ5
- 0% SelectInvest debt securities due Dec. 24, 2019 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUP1
- 0% barrier Accelerated Market Participation Securities due June 29, 2018 linked to the S&P 500 index; 75% trigger; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUF3
- 0% Accelerated Market Participation Securities due March 24, 2016 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BVY1
- 0% SelectInvest debt securities due Dec. 24, 2015 linked to a basket consisting of the S&P 500 index with a 40% weight, the Euro Stoxx 50 index with a 30% weight, the Russell 2000 index with a 20% weight and iShares MSCI Emerging Markets exchange-traded fund with a 10% weight; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUY2
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to a basket consisting of the S&P 500 index with a 40% weight, the Euro Stoxx 50 index with a 30% weight, the Russell 2000 index with a 20% weight and iShares MSCI Emerging Markets exchange-traded fund with a 10% weight; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BVD7
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to a basket consisting of the S&P 500 index with a 40% weight, the Euro Stoxx 50 index with a 30% weight, the Russell 2000 index with a 20% weight and iShares MSCI Emerging Markets exchange-traded fund with a 10% weight; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUN6
- 0% SelectInvest debt securities due Dec. 24, 2019 linked to a basket consisting of the S&P 500 index with a 40% weight, the Euro Stoxx 50 index with a 30% weight, the Russell 2000 index with a 20% weight and iShares MSCI Emerging Markets exchange-traded fund with a 10% weight; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUT3
- Contingent income barrier notes due Dec. 29, 2020 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUG1
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUM8
- 0% SelectInvest debt securities due Dec. 24, 2019 linked to the Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUS5
- 0% SelectInvest debt securities due Dec. 26, 2017 linked to the iShares MSCI Emerging Markets exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUL0
- 0% SelectInvest debt securities due Dec. 24, 2019 linked to the iShares MSCI Emerging Markets exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 19; Cusip: 40433BUR7
- 0% trigger performance securities due Dec. 31, 2019 linked to the PowerShares S&P 500 Low Volatility Portfolio exchange-traded fund; via HSBC Securities (USA) Inc. with UBS Financial Services Inc. as agent; pricing Dec. 26; Cusip: 40434F785
- 0% trigger return optimization securities due Dec. 29, 2017 linked to the Russell 2000 index; via HSBC Securities (USA) Inc. and UBS Financial Services Inc.; pricing Dec. 26; Cusip: 40434F793
- 0% trigger performance securities due Dec. 31, 2019 linked to the Vanguard FTSE Emerging Markets exchange-traded fund; 75% trigger; via HSBC Securities (USA) Inc.; pricing Dec. 26; Cusip: 40434F819
- 0% trigger Performance Leveraged Upside Securities due Jan. 4, 2018 linked to the iShares MSCI Emerging Markets exchange-traded fund; via HSBC Securities (USA) Inc.; pricing Dec. 30; Cusip: 40434F827
- 14-month 0% Accelerated Return Notes due February 2016 linked to the MSCI EAFE index; via BofA Merrill Lynch; pricing in December
- 14-month 0% Accelerated Return Notes due February 2016 linked to the Russell 2000 index; via BofA Merrill Lynch; pricing in December

Continued on page 51

Structured Products Calendar

Continued from page 50

- 0% Strategic Accelerated Redemption Securities due January 2016 linked to S&P 500 index; via BofA Merrill Lynch; pricing in December

- Four- to five-year 0% lookback allocator notes linked to a basket of the S&P 500 index, the Euro Stoxx 50 index and the Hang Seng China Enterprises index; via HSBC Securities (USA) Inc.; pricing in December; Cusip: 40433BWD6

JPMORGAN CHASE & CO.

- Contingent coupon callable yield notes due Dec. 16, 2016 linked to EOG Resources, Inc.; via J.P. Morgan Securities LLC; pricing Dec. 10; Cusip: 48127D2V9

- Upside autocallable reverse exchangeable notes due March 17, 2016 linked to the common stock of Chevron Corp.; via J.P. Morgan Securities LLC; pricing Dec. 12; Cusip: 48127D2T4

- Upside autocallable reverse exchangeable notes due March 17, 2016 linked to the common stock of Ford Motor Co.; via J.P. Morgan Securities LLC; pricing Dec. 12; Cusip: 48127D2S6

- Contingent income autocallable securities due Dec. 17, 2015 linked to Halliburton Co. shares; via J.P. Morgan Securities LLC with Morgan Stanley Wealth Management; pricing Dec. 12; Cusip: 48127P523

- Contingent income autocallable securities due Dec. 15, 2017 linked to salesforce.com, inc. shares; via J.P. Morgan Securities LLC with Morgan Stanley Wealth Management; pricing Dec. 12; Cusip: 48127P531

- Contingent income autocallable securities due Dec. 15, 2017 linked to Bank of America Corp. shares; 80% trigger; via J.P. Morgan Securities LLC; pricing Dec. 12; Cusip: 48127P499

- Autocallable contingent interest notes due March 18, 2016 linked to the common stock of Apple Inc.; via J.P. Morgan Securities LLC; pricing Dec. 15; Cusip: 48127D2G2

- Contingent income autocallable securities due Dec. 21, 2021 linked to the worst performing of the Russell 2000 index, the Euro Stoxx 50 index and the Nikkei 225 index; 55% trigger; via J.P. Morgan Securities LLC; pricing Dec. 15; Cusip: 48127P515

- Autocallable contingent interest notes due March 18, 2016 linked to the Russell 2000 index and the iShares MSCI Emerging Markets exchange-traded fund; via J.P. Morgan Securities LLC; pricing Dec. 15; Cusip: 48127D2K3

- Contingent income participation securities due Dec. 24, 2029 linked to the worst performing of the Russell 2000 index and the Euro Stoxx 50 index; via Morgan Stanley; pricing Dec. 19; Cusip: 61761JVE6

- Contingent income securities due Dec. 24, 2029 linked to the worst performing of the Russell 2000 index and the Euro Stoxx 50 index; via Morgan Stanley; pricing Dec. 19; Cusip: 61761JVC0

- 0% review notes due Dec. 24, 2018 linked to the worst performing of the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Dec. 19; Cusip: 48127DY28

- Callable fixed-to-floating notes due Dec. 24, 2029 linked to the 30-year Constant Maturity Swap rate, the two-year CMS rate and the S&P 500 index; via J.P. Morgan Securities LLC; pricing Dec. 19; Cusip: 48127DPH5

- Range accrual notes due Dec. 24, 2029 linked to the S&P 500 index and six-month Libor; via J.P. Morgan Securities LLC; pricing Dec. 19; Cusip: 48127DPG7

- 0% return notes due Jan. 29, 2016 linked to the J.P. Morgan U.S. Long Equity Dynamic Overlay 80 Index (Series 1); via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ35

- 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the iShares MSCI EAFE exchange-traded fund; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ50

- 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ43

- Autocallable contingent interest notes due March 29, 2016 linked to the Russell 2000 index and the iShares MSCI Emerging Markets exchange-traded fund; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127D2A5

- 0% review notes due Dec. 30, 2016 linked to the lesser performing of the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127D2F4

- Autocallable contingent interest notes due March 29, 2016 linked to the S&P 500 index and the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ92

- 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the Euro Stoxx 50 index; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ84

Continued on page 52

Structured Products Calendar

Continued from page 51

- 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the iShares MSCI Emerging Markets exchange-traded fund; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ68

- 0% capped buffered return enhanced notes due Dec. 30, 2016 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127DZ76

- 0% review notes due Dec. 29, 2017 linked to the lesser performing of the S&P 500 index and the Russell 2000 index; 75% trigger; via J.P. Morgan Securities LLC; pricing Dec. 23; Cusip: 48127D2C1

- 0% Performance Leveraged Upside Securities due April 4, 2016 linked to the Russell 2000 index; via J.P. Morgan Securities LLC; pricing Dec. 30; Cusip: 48127P598

- 0% Performance Leveraged Upside Securities due April 4, 2016 linked to the S&P 500 index; via J.P. Morgan Securities LLC; pricing Dec. 30; Cusip: 48127P614

MORGAN STANLEY

- 0% trigger participation securities due June 13, 2019 linked to the Morgan Stanley SmartInvest Equity Index (Price Return); 85% trigger; via Morgan Stanley & Co. LLC; pricing Dec. 9; Cusip: 61764M232

- Contingent income autocallable securities due Dec. 15, 2017 linked to Seadrill Ltd. shares; 50% trigger; via Morgan Stanley & Co. LLC; pricing Dec. 12; Cusip: 61764M257

- Contingent income autocallable securities due Dec. 27, 2016 linked to the common stock of Facebook, Inc.; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61761JUZO

- Contingent income autocallable securities due Dec. 27, 2016 linked to the common stock of LinkedIn Corp.; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61761JVB2

- 0% trigger participation securities due June 24, 2019 linked to the Morgan Stanley SmartInvest Equity Index (Price Return); 85% trigger; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip number is 61764M224

- 0% contingent return optimization securities due Dec. 26, 2017 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61764M240

- 0% Target Optimized Participation Securities due Dec. 24, 2024 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61761JUY3

- Contingent income autocallable securities due Dec. 27, 2016 linked to the common stock of Twitter, Inc.; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61761JVA4

- 0% trigger Performance Leveraged Upside Securities due Dec. 24, 2024 linked to the Euro Stoxx 50 index; 50% trigger; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61761JVD8

- 0% dual directional trigger Performance Leveraged Upside Securities due Dec. 22, 2017 linked to the Energy Select Sector SPDR fund; 85% trigger; via Morgan Stanley & Co. LLC with Morgan Stanley Wealth Management; pricing Dec. 19; Cusip: 61764M265

- 0% autocallable securities with conditional observation due Dec. 22, 2017 linked to the Euro Stoxx 50 index; via Morgan Stanley & Co. LLC; pricing Dec. 19; Cusip: 61764M216

- 0% trigger performance securities due Dec. 31, 2019 linked to the S&P 500 index; via Morgan Stanley & Co. LLC with UBS Financial Services Inc. as agent; pricing Dec. 26; Cusip: 61764M208

- 0% trigger performance securities due Dec. 31, 2024 linked to the S&P 500 index; via Morgan Stanley & Co. LLC with UBS Financial Services Inc. as agent; pricing Dec. 26; Cusip: 61764M182

- 0% market-linked notes due Dec. 31, 2020 with 10% principal at risk linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Dec. 26; Cusip: 61761JVF3

- 0% trigger Performance Leveraged Upside Securities due Jan. 4, 2018 linked to the Euro Stoxx 50 index; 85% trigger; via Morgan Stanley & Co. LLC; pricing Dec. 30; Cusip: 61764M166

- 0% market-linked notes due July 6, 2022 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Dec. 30; Cusip: 61764M158

- 0% dual directional trigger Performance Leveraged Upside Securities due Jan. 5, 2021 linked to the S&P 500 index; via Morgan Stanley & Co. LLC; pricing Dec. 30; Cusip: 61764M133

- Fixed-to-floating leveraged CMS curve and Russell 2000 index-linked notes due Dec. 31, 2034; via Morgan Stanley & Co. LLC; settling Dec. 31; Cusip: 61760QFN9

Continued on page 53

Structured Products Calendar

Continued from page 52

- 0% trigger Performance Leveraged Upside Securities due January 2020 linked to the Bloomberg Commodity index; via Morgan Stanley & Co. LLC; pricing in December; Cusip: 61762GCR3
- 0% Performance Leveraged Upside Securities due August 2016 linked to the S&P GSCI Brent Crude Index - Excess Return; via Morgan Stanley & Co. LLC; pricing in December; Cusip: 61762GCP7
- 0% participation securities due April 2016 linked to West Texas Intermediate light sweet crude oil futures contracts; via Morgan Stanley & Co. LLC; pricing in December; Cusip: 61762GCQ5

NOMURA AMERICA FINANCE, LLC

- Callable leveraged steepener notes due Dec. 24, 2034; via Nomura Securities International, Inc.; pricing Dec. 19; Cusip: 65539ABL3

ROYAL BANK OF CANADA

- Contingent income autocallable securities due December 2015 linked to the stock of Alcoa Inc.; via RBC Capital Markets, LLC with Morgan Stanley Wealth Management; pricing Dec. 12; Cusip: 78011Y785
- Contingent income autocallable securities due December 2015 linked to the stock of Dow Chemical Co.; via RBC Capital Markets, LLC with Morgan Stanley Wealth Management; pricing Dec. 12; Cusip: 78011Y793
- Trigger phoenix autocallable notes due Dec. 15, 2017 linked to the worst performing of the stocks of Goldman Sachs Group, Inc. and JPMorgan Chase & Co.; via RBC Capital Markets, LLC; pricing Dec. 12; Cusip: 78010U6W2
- Contingent coupon callable yield notes due Dec. 22, 2017 linked to the iShares MSCI EAFE exchange-traded fund, the Russell 2000 index and the Euro Stoxx 50 index; 65% trigger; via RBC Capital Markets, LLC and Barclays; pricing Dec. 19; Cusip: 78010U6F9
- Redeemable step-up notes due Dec. 23, 2024; via RBC Capital Markets, LLC; settling Dec. 23; Cusip: 78010UWV5
- Redeemable leveraged steepener notes due Dec. 23, 2034 linked to the 30-year Constant Maturity Swap rate and the two-year CMS rate; via RBC Capital Markets LLC; pricing Dec. 23; Cusip: 78010UWU7
- 0% contingent return optimization securities due Dec. 30, 2016 linked to the S&P 500 index; via RBC Capital Markets, LLC

and UBS Financial Services Inc.; pricing Dec. 26; Cusip: 78011Y777

- 0% buffered bullish enhanced return notes due Jan. 2, 2020 linked to the S&P 500 index; via RBC Capital Markets, LLC; pricing Dec. 29; Cusip: 78010U6E2
- 0% Performance Leveraged Upside Securities April 2016 linked to the WisdomTree Japan hedged equity fund; via RBC Capital Markets, LLC with Morgan Stanley Wealth Management handling distribution; pricing Dec. 30; Cusip: 78011Y728
- 0% Performance Leveraged Upside Securities April 2016 linked to the Euro Stoxx 50 index; via RBC Capital Markets, LLC; pricing Dec. 30; Cusip: 78011Y736
- 0% market-linked securities with leveraged upside participation to a cap and fixed percentage buffered downside due July 5, 2018 linked to the iShares Russell 2000 exchange-traded fund; via Wells Fargo Securities LLC; pricing Dec. 30; Cusip: 78010U5Y9
- 0% Leveraged Index Return Notes due December 2019 linked to the Dow Jones industrial average; via BofA Merrill Lynch; pricing in December
- 0% Leveraged Index Return Notes due December 2019 linked to the Euro Stoxx 50 index; via BofA Merrill Lynch; pricing in December
- 0% direct investment notes due Feb. 8, 2016 linked to the Equity Compass Equity Risk Management Strategy; via RBC Capital Markets, LLC; pricing Jan. 6; Cusip: 78010U6Y8

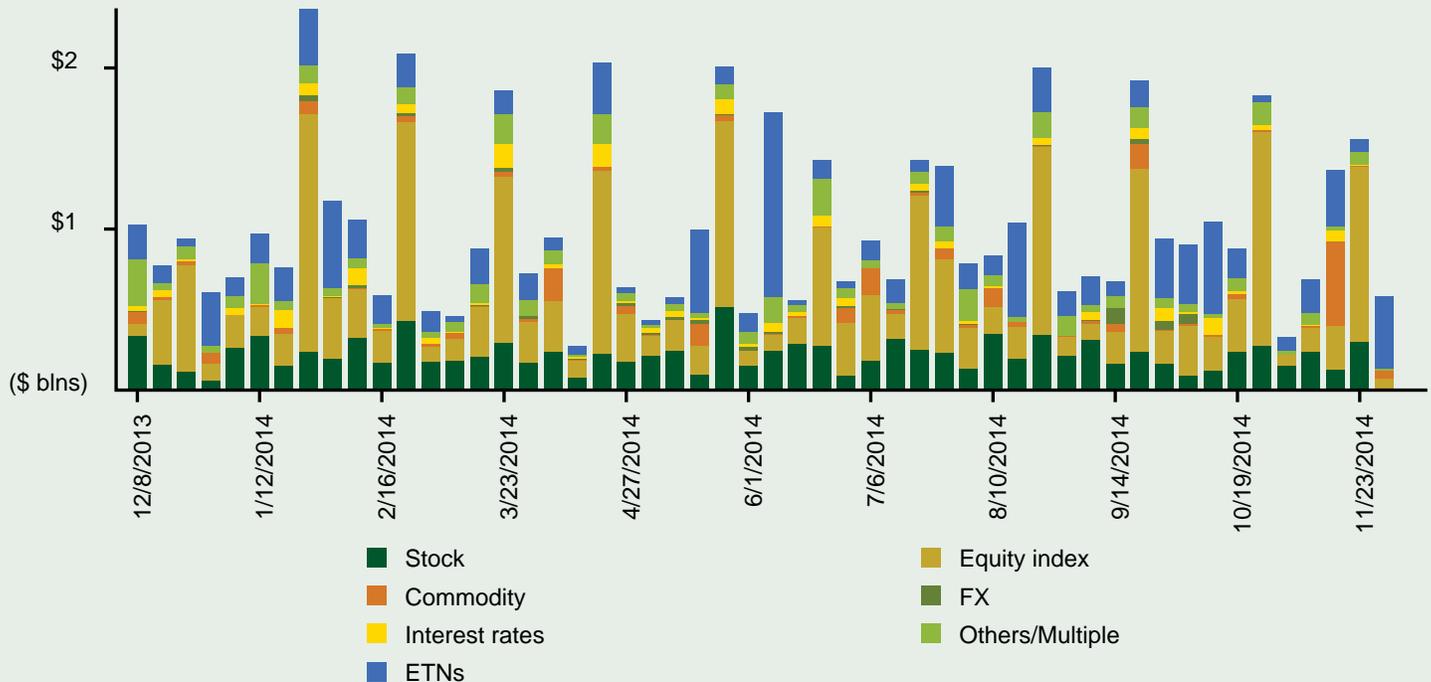
UBS AG, LONDON BRANCH

- Contingent income autocallable securities due Dec. 15, 2017 linked to the common units of the Blackstone Group LP; via UBS Securities LLC with Morgan Stanley Wealth Management; pricing Dec. 12; Cusip: 90274F304
- Contingent income autocallable securities due Dec. 17, 2015 linked to the ordinary shares of LyondellBasell Industries NV; via UBS Securities LLC with Morgan Stanley Wealth Management; pricing Dec. 12; Cusip: 90274F312
- Trigger phoenix autocallable optimization securities due Dec. 18, 2024 linked to the least performing of the Russell 2000 index and the S&P 500 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 12; Cusip: 90274F262

Continued on page 54

Market Data

Structured Products New Issue Volume by Week



Structured Products Calendar

Continued from page 53

- 0% contingent return optimization securities due Dec. 29, 2017 linked to the Russell 2000 index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 26; Cusip: 90274F239

- 0% trigger performance securities due Dec. 31, 2024 linked to the UBS Bloomberg Constant Maturity Commodity Index Excess Return; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 29; Cusip: 90274F106

- 0% trigger return optimization securities due Dec. 29, 2017 linked

to the Euro Stoxx 50 index; via UBS Investment Bank and UBS Financial Services Inc.; pricing Dec. 29; Cusip: 90274F270

WELLS FARGO & CO.

- 0% market-linked securities with leveraged upside participation to a cap and fixed buffered downside due Oct. 5, 2018 linked to the SPDR S&P 500 exchange-traded fund trust; via Wells Fargo Securities LLC; pricing Dec. 30; Cusip: 94986RVJ7

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
12/5/2014	UBS AG, London Branch	buffered return optimization securities (Facebook, Inc.)	UBS	\$0.3	0.00%	12/14/2015	2.00%
12/5/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (FireEye, Inc.)	UBS	\$0.265	Formula	12/14/2015	1.50%
12/5/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Gilead Sciences, Inc.)	UBS	\$0.22	Formula	6/13/2016	1.50%
12/5/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Halliburton Co.)	UBS	\$0.11	Formula	12/14/2015	1.50%
12/5/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Halliburton Co.)	UBS	\$0.1	Formula	12/14/2015	1.75%
12/5/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (SanDisk Corp.)	UBS	\$0.135	Formula	12/14/2015	1.37%
12/4/2014	Credit Suisse AG, Nassau Branch	VelocityShares 3x Long Natural Gas exchange-traded notes (S&P GSCI Natural Gas Index Excess Return)	Credit Suisse	\$300	0.00%	2/9/2032	0.00%
12/4/2014	HSBC USA Inc.	phoenix quarterly review notes (Bristol-Myers Squibb Co.)	JPMorgan	\$1.385	Formula	12/23/2015	1.00%
12/4/2014	Nomura America Finance, LLC	leveraged equity barrier notes (Nikkei 225)	Nomura	\$2.85	0.00%	12/11/2017	2.75%
12/4/2014	UBS AG, London Branch	buffered return optimization securities (Facebook, Inc.)	UBS	\$0.1	0.00%	12/11/2015	2.00%
12/4/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Best Buy Co., Inc.)	UBS	\$0.2868	Formula	6/13/2016	1.50%
12/4/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Expedia Inc.)	UBS	\$0.25682	Formula	6/13/2016	1.50%
12/4/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Facebook, Inc.)	UBS	\$0.26518	Formula	6/13/2016	1.50%
12/4/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Market Vectors Oil Services ETF)	UBS	\$0.125	Formula	12/12/2016	1.50%
12/4/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Market Vectors Oil Services ETF)	UBS	\$0.125	Formula	12/11/2015	1.37%
12/4/2014	UBS AG, London Branch	trigger yield optimization notes (United States Steel Corp.)	UBS	\$0.1298626	10.17%	12/9/2015	2.00%
12/3/2014	Barclays Bank plc	reverse convertible notes (3D Systems Corp.)	Barclays	\$0.5	15.25%	6/8/2015	1.00%
12/3/2014	Credit Suisse AG, Nassau Branch	VelocityShares 3x Inverse Natural Gas exchange-traded notes (S&P GSCI Natural Gas Index Excess Return)	Credit Suisse	\$25	0.000%	2/9/2032	0.000%
12/3/2014	Credit Suisse AG, Nassau Branch	VelocityShares 3x Long Crude Oil exchange-traded notes (S&P GSCI Crude Oil Index Excess Return)	Credit Suisse	\$2.5	0.000%	2/9/2032	0.00%
12/3/2014	Credit Suisse AG, Nassau Branch	VelocityShares 3x Long Natural Gas exchange-traded notes (S&P GSCI Natural Gas Index Excess Return)	Credit Suisse	\$65	0.00%	2/9/2032	0.00%
12/3/2014	Credit Suisse AG, Nassau Branch	VelocityShares 3x Long Natural Gas exchange-traded notes (S&P GSCI Natural Gas Index Excess Return)	Credit Suisse	\$48.75	0.00%	2/9/2032	0.00%
12/3/2014	Credit Suisse AG, Nassau Branch	VelocityShares 3x Long Natural Gas exchange-traded notes (S&P GSCI Natural Gas Index Excess Return)	Credit Suisse	\$323.75	0.00%	2/9/2032	0.00%
12/3/2014	Credit Suisse AG, Nassau Branch	VelocityShares daily 2x VIX short-term exchange-traded notes (S&P 500 VIX Short-Term)	Credit Suisse	\$30000	0.000%	12/4/2030	0.00%
12/3/2014	Goldman Sachs Group, Inc.	leveraged buffered index-linked notes (Euro Stoxx 50 Index)	Goldman Sachs	\$5.075	0.00%	12/3/2018	0.50%
12/3/2014	Goldman Sachs Group, Inc.	leveraged buffered index-linked notes (Euro Stoxx 50 Index)	Goldman Sachs	\$6.848	0.00%	12/3/2018	0.50%
12/3/2014	Morgan Stanley	leveraged CMS curve and Russell 2000 index-linked notes (30-year CMS rate, two-year CMS rate, Russell autocallable reverse convertible notes (Citigroup Inc., JPMorgan Chase & Co. and SPDR S&P	Morgan Stanley	\$3	Formula	12/31/2034	4.00%
12/3/2014	Royal Bank of Canada	cash-settled geared buffered reverse convertible notes (iShares MSCI EAFE ETF and iShares Russell direct investment notes (EquityCompass Equity Risk Management Strategy)	RBC	\$3.3	5.20%	12/18/2015	0.00%
12/3/2014	Royal Bank of Canada	cash-settled geared buffered reverse convertible notes (iShares MSCI EAFE ETF and iShares Russell direct investment notes (EquityCompass Equity Risk Management Strategy)	RBC	\$5.601	0.00%	1/11/2016	1.40%
12/3/2014	UBS AG, London Branch	trigger phoenix autocallable optimization securities (Abercrombie & Fitch Co.)	UBS	\$0.3	Formula	6/10/2016	1.50%

|| PROSPECT NEWS || Market newsletters for professionals.

6 Maiden Lane, 9th Floor
New York, NY 10038
service@prospectnews.com
www.prospectnews.com
212 374 2800

Customer Service

For subscriptions or free trials e-mail: service@prospectnews.com or call: 212 374 2800
Feedback, comments and news tips are appreciated. Use the customer service number or e-mail above or contact reporters directly.

Emma Trincal
Structured Products Reporter
emma.trincal@prospectnews.com

Cristal Cody
CLO/Investment Grade Reporter
cristal.cody@prospectnews.com

Paul Deckelman
High Yield Reporter
paul.deckelman@prospectnews.com

Aleesia Forni
High Yield/Investment Grade Reporter
aleesia.forni@prospectnews.com

Paul A. Harris
High Yield Reporter
paul.harris@prospectnews.com

Kali Hays
Distressed Debt Reporter
kali.hays@prospectnews.com

Sheri Kasprzak
Municipals Reporter
sheri.kasprzak@prospectnews.com

Lisa Kerner
Reporter
lisa.kerner@prospectnews.com

Rebecca Melvin
Convertibles Reporter
rebecca.melvin@prospectnews.com

Devika Patel
PIPE Reporter
devika.patel@prospectnews.com

Sara Rosenberg
Bank Loan Reporter
sara.rosenberg@prospectnews.com

Stephanie Rotondo
Distressed Debt/
Preferred Stock Reporter
stephanie.rotondo@prospectnews.com

Caroline Salls
Bankruptcy Court Reporter
caroline.salls@prospectnews.com

Christine Van Dusen
Emerging Markets Reporter
christine.vandusen@prospectnews.com

Matt Maile
Chief Copy Editor
matt.maile@prospectnews.com

Jennifer Chiou
Copy Editor
jennifer.chiou@prospectnews.com

E. Janene Geiss
Copy Editor
janene.geiss@prospectnews.com

Angela McDaniels
Copy Editor
angela.mcdaniels@prospectnews.com

Susanna Moon
Copy Editor
susanna.moon@prospectnews.com

Toni Weeks
Copy Editor
toni.weeks@prospectnews.com

Tali Rackner
Copy Editor
tali.rackner@prospectnews.com

Marisa Wong
Copy Editor
marisa.wong@prospectnews.com

Thu Vo
Production
thu.vo@prospectnews.com

Peter Heap
Publisher, Editor
peter.heap@prospectnews.com

DAILY NEWS

Prospect News Bank Loan Daily

Prospect News CLO Daily

Prospect News Convertibles Daily

Prospect News Distressed Debt Daily

Prospect News Emerging Markets Daily

Prospect News Green Finance Daily

Prospect News High Yield Daily

Prospect News Investment Grade Daily

Prospect News Liability Management Daily

Prospect News Municipals Daily

Prospect News PIPE Daily

Prospect News Preferred Stock Daily

Prospect News Private Placements & Mezzanine Daily

Prospect News Structured Products Daily

WEEKLY NEWS

Bond Market Weekly by Prospect News

Leveraged Finance Weekly by Prospect News

Structured Products Weekly by Prospect News

SUBSCRIPTION RATES

Daily Newsletter Rates

1-5 e-mails at the same firm	\$5,200 total per year
6-10 e-mails at the same firm	\$7,070 total per year
11-20 e-mails at the same firm	\$8,940 total per year
21-30 e-mails at the same firm	\$12,160 total per year
31-40 e-mails at the same firm	\$15,380 total per year
41-50 e-mails at the same firm	\$18,600 total per year
51 plus e-mails at the same firm	\$22,030 total per year

Weekly Newsletter Rates

1st user at a firm	\$500 each per year
2nd to 5th users at a firm	\$200 each per year
6th plus users at a firm	\$100 each per year